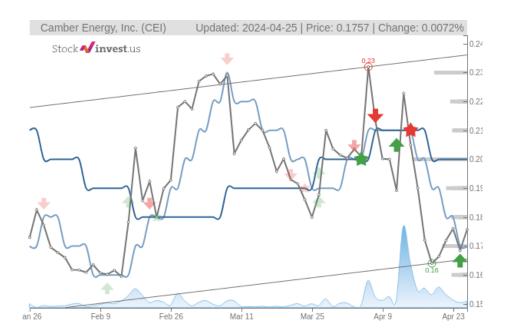
## Camber Energy, Inc. (Thu, Apr 25, 2024)

Sell candidate since Apr 15, 2024 Loss -14.25%



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rend:	Buy
/IV Long:	Sell
/IV Short:	Buy
Pivot:	Buy
/olume:	Buy
/ACD:	Sell

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## **Tech commentaries:**

The **Camber Energy** stock price gained **4.27%** on the last trading day (Thursday, 25th Apr 2024), rising from **\$0.169** to **\$0.176**. During the last trading day the stock fluctuated **8.92%** from a day low at **\$0.163** to a day high of **\$0.177**. The price has been going up and down for this period, and there has been a -7.14% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **672 thousand** more shares were traded than the day before. In total, **4** million shares were bought and sold for approximately **\$770.35** thousand.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.165 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **8.38%** during the next 3 months and, with a 90% probability hold a price between **\$0.179** and **\$0.256** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 7.13%. Further rise is indicated until a new top pivot has been found. **Camber Energy** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Camber Energy** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.196**. On a fall, the stock will find some support from the short-term average at **\$0.171**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Camber Energy** finds support from accumulated volume at \$0.172 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.190**, **\$0.204** and **\$0.205**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0145** between high and low, or **8.92%**. For the last week, the stock has had daily average volatility of **12.01%**.

**Camber Energy** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

## Risk: High

## **Evaluation: Sell Candidate**

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