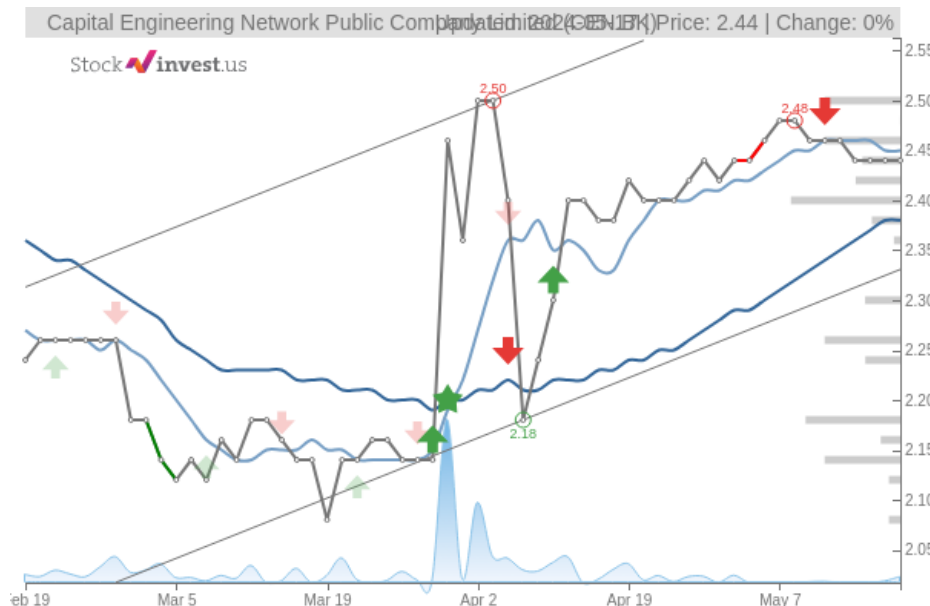


Capital Engineering Network Public Company Limited (Fri, May 17, 2024)

Buy candidate since Apr 11, 2024

Gain 1.67%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **3.05**
#/ 29925

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Capital Engineering Network Public Co** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **2.46%** from a day low at **22.44** to a day high of **22.50**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.12%** during the next 3 months and, with a 90% probability hold a price between **22.68** and **23.07** at the end of this 3-month period.

The **Capital Engineering Network Public Co** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **22.45**. On a fall, the stock will find some support from the long-term average at approximately **22.38**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 08, 2024**, and so far it has fallen - 1.61%. Further fall is indicated until a new bottom pivot has been found.

Capital Engineering Network Public Co finds support from accumulated volume at **22.40** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **22.46**, **22.48** and **22.50**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.0600** between high and low, or **2.46%**. For the last week the stock has had daily average volatility of **1.31%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Capital Engineering Network Public Co** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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