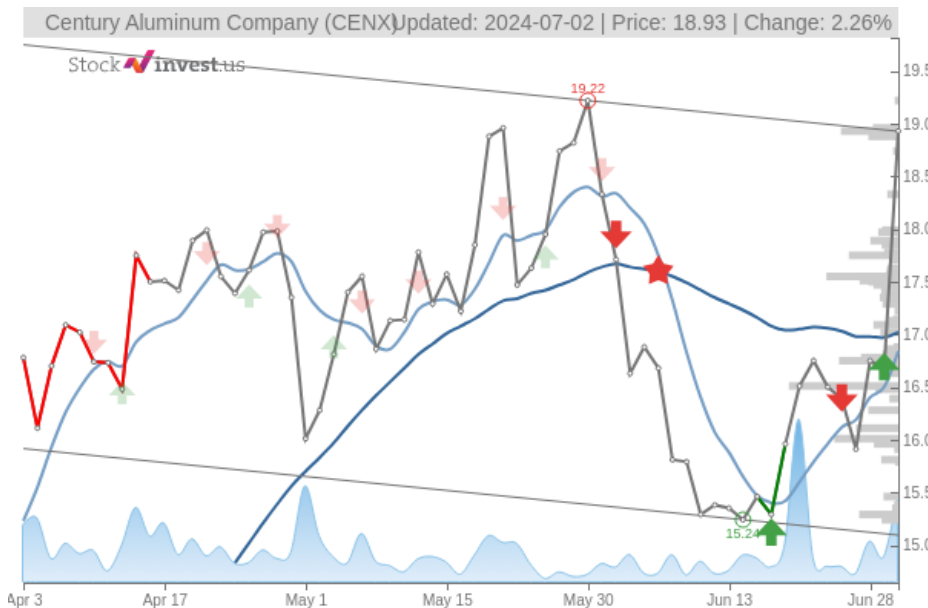


# Century Aluminum Company (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **5.29**  
#647 / 54200

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Century Aluminum Company** stock price gained **13.56%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$16.67** to **\$18.93**. During the last trading day the stock fluctuated **11.88%** from a day low at **\$16.92** to a day high of **\$18.93**. The price has been going up and down for this period, and there has been a **22.45%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$50.86** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$18.93**, a level that may pose a second chance to hit a runner. According to fan-theory **\$22.76** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Century Aluminum Company** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$16.84** and **\$17.02**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen **24.21%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$17.55** and **\$16.51**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$18.96** and **\$19.22**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$2.01** between high and low, or **11.88%**. For the last week, the stock has had daily average volatility of **5.83%**.

**Century Aluminum Company** holds several positive signals and the break up from the falling trend indicates a possible shift of trend as well. The trend doesn't have to go from falling to rising, it may as well go horizontal or even just decrease the earlier fall rate, but we find the risk-reward to be attractive and expect the stock to perform very well in the short term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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