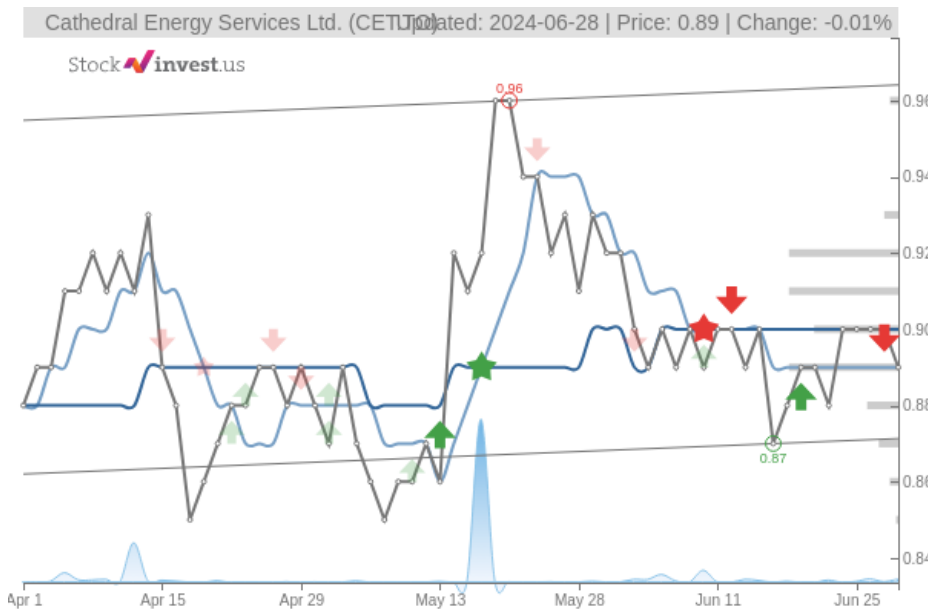


# Cathedral Energy Services Ltd. (Fri, Jun 28, 2024)

Buy candidate since Jun 24, 2024

Loss -1.11%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.201**

#13227/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Cathedral Energy Services Ltd.** stock price fell by **-1.11%** on the last day (Friday, 28th Jun 2024) from **\$0.90** to **\$0.89**. During the last trading day the stock fluctuated **3.41%** from a day low at **\$0.88** to a day high of **\$0.91**. The price has been going up and down for this period, and there has been a **-1.11%** loss for the last 2 weeks. Volume has increased on the last day by **268 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **377 thousand** shares were bought and sold for approximately **\$335.89 thousand**.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Cathedral Energy Services Ltd.** stock with a 90% probability to be traded between **\$0.88** and **\$0.97** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 2.30%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Cathedral Energy Services Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.89** and **\$0.90**. A break-up above any of these levels will issue buy signals. **Cathedral Energy Services Ltd.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**Cathedral Energy Services Ltd.** finds support from accumulated volume at **\$0.88** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.90**, **\$0.91** and **\$0.92**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0300** between high and low, or **3.41%**. For the last week the stock has had daily average volatility of **2.26%**.

**Cathedral Energy Services Ltd.** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.