

# CEVA (Wed, May 01, 2024)

Sell candidate since Apr 10, 2024

Loss -9.25%

StockInvest.us  
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score: **-3.70**  
#15811/ 30062

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **CEVA** stock price fell by **-2.27%** on the last day (Wednesday, 1st May 2024) from **\$20.27** to **\$19.81**. During the last trading day the stock fluctuated **4.18%** from a day low at **\$19.74** to a day high of **\$20.56**. The price has risen in 6 of the last 10 days and is up by **1.43%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-10 thousand** shares and in total, **85 thousand** shares were bought and sold for approximately **\$1.69 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.64%** during the next 3 months and, with a 90% probability hold a price between **\$17.21** and **\$22.30** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 6.16%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **CEVA** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$19.88** and **\$21.58**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**CEVA** finds support from accumulated volume at **\$19.59** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$23.17**, **\$24.31** and **\$24.51**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.82** between high and low, or **4.18%**. For the last week, the stock has had daily average volatility of **2.41%**.

**CEVA** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk:** High

**Evaluation:** Sell Candidate

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