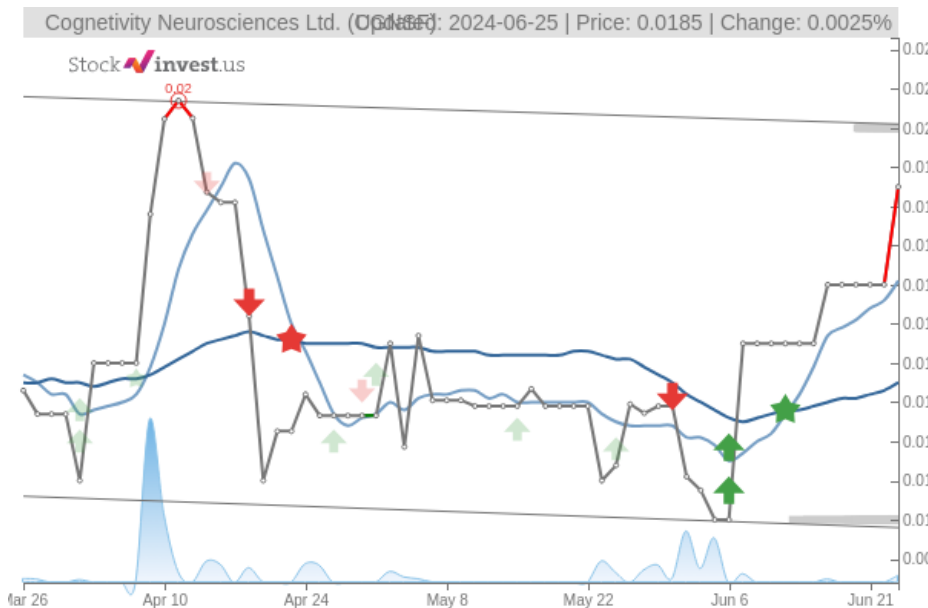


# Cognetivity Neurosciences Ltd. (Tue, Jun 25, 2024)

Hold candidate since Jun 07, 2024

Gain 27.59%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **0**  
#/ 54046

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Cognetivity Neurosciences Ltd.** stock price gained **15.63%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$0.0160** to **\$0.0185**. During the last trading day the stock fluctuated **0%** from a day low at **\$0.0185** to a day high of **\$0.0185**. The price has been going up and down for this period, and there has been a **27.59%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **20 thousand** more shares were traded than the day before. In total, **20 thousand** shares were bought and sold for approximately **\$370.00**.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.0201** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-3.69%** during the next 3 months and, with a 90% probability hold a price between **\$0.0095** and **\$0.0193** at the end of this 3-month period.

The **Cognetivity Neurosciences Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0161** and **\$0.0135**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Cognetivity Neurosciences Ltd.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-10.63%**. Further fall is indicated until a new bottom pivot has been found.

**Cognetivity Neurosciences Ltd.** finds support from accumulated volume at **\$0.0184** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0202**, **\$0.0203** and **\$0.0207**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0%**.

**Cognetivity Neurosciences Ltd.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Very High**

**Evaluation: Hold/Accumulate**

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