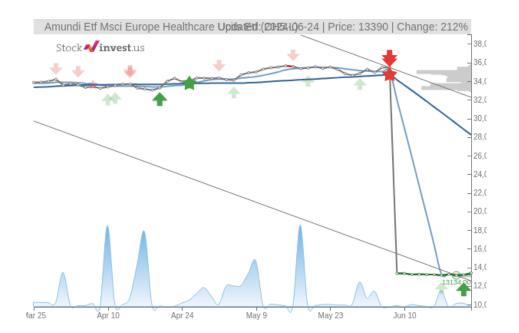
Amundi Etf Msci Europe Healthcare Ucits Etf (Mon, Jun 24, 2024)

Sell candidate since Jun 18, 2024 Gain 1.00%



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score: -4

#/ 54046

Trend MV Long: MV Short: Buy Buy Volume: Sell MACD: Sell

Tech commentaries:

The Amundi Etf Msci Europe Healthcare Ucits ETF price gained 1.61% on the last trading day (Monday, 24th Jun 2024), rising from £13,178.00 to £13,390.00. During the last trading day the ETF fluctuated 0% from a day low at £13,390.00 to a day high of £13,390.00. The price has been going up and down for this period, and there has been a 0.35% gain for the last 2 weeks. Volume fell on the last day by -23 shares and in total, 1 shares were bought and sold for approximately £13.39 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at £12,552.01 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the ETF is expected to fall -34.73% during the next 3 months and, with a 90% probability hold a price between £8,192.72 and £21,060.42 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Wednesday, June 19, 2024, and so far it has risen 1.95%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Amundi Etf Msci Europe Healthcare Ucits ETF holds a buy signal from the shortterm Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at £28,234.82. On a fall, the ETF will find some support from the short-term average at £13,217.20. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Amundi Etf Msci Europe Healthcare Ucits finds support from accumulated volume at £13,178.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

This ETF may move very much during the day (volatility) and with periodic low trading volume this ETF is considered to be "very high risk". During the last day, the ETF moved £0 between high and low, or 0%. For the last week the ETF has had daily average volatility of 0.248%.

Amundi Etf Msci Europe Healthcare Ucits holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: Very High