GigaChad USD (Thu, Jun 20, 2024)

Buy candidate since May 20, 2024 Gain 216.96%



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| Trend: | Buy |
|-----------|------|
| MV Long: | Buy |
| MV Short: | Buy |
| Pivot: | Sell |
| Volume: | Buy |
| MACD: | Sell |

Tech commentaries:

The GigaChad USD stock price gained 1.48% on the last trading day (Thursday, 20th Jun 2024), rising from \$0.00001418 to \$0.00001439. During the last trading day the stock fluctuated 0.83% from a day low at \$0.00001438 to a day high of \$0.0000145. The price has risen in 6 of the last 10 days and is up by 25.13% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 7 thousand more shares were traded than the day before. In total, 14 thousand shares were bought and sold for approximately \$0.204.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 114.67% during the next 3 months and, with a 90% probability hold a price between \$0.00001542 and \$0.00003888 at the end of this 3-month period.

The GigaChad USD stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.00001420 and \$0.00001010. A breakdown below any of these levels will issue sell signals. GigaChad USD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Saturday, June 15, 2024, and so far it has fallen -18.15%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$0.00001315 and \$0.00001288. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.00001454, \$0.0000152 and \$0.00001758.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.00000012 between high and low, or 0.83%. For the last week, the stock has had daily average volatility of 2.43%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for GigaChad USD stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate