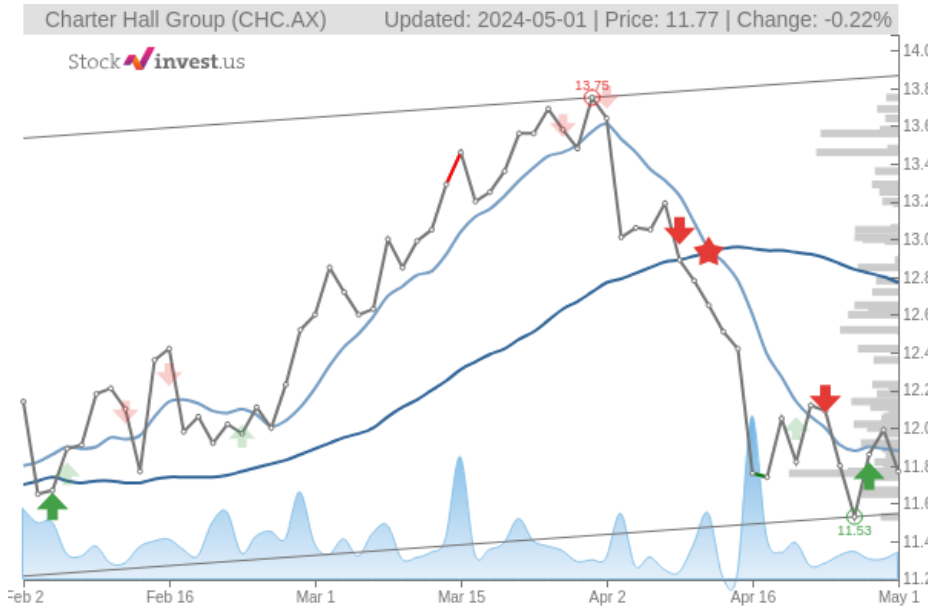


# Charter Hall Group (Wed, May 01, 2024)

Sell candidate since Apr 30, 2024

Loss -1.83%

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score: **-3.50**

#15523/ 30062

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Charter Hall Group** stock price fell by **-1.83%** on the last day (Wednesday, 1st May 2024) from **\$11.99** to **\$11.77**. During the last trading day the stock fluctuated **2.14%** from a day low at **\$11.68** to a day high of **\$11.93**. The price has fallen in 6 of the last 10 days but is still up by **0.09%** over the past 2 weeks. Volume has increased on the last day by **175 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1** million shares were bought and sold for approximately **\$13.08** million.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$11.55** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **2.45%** during the next 3 months and, with a 90% probability hold a price between **\$11.83** and **\$14.21** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 2.08%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Charter Hall Group** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$11.88** and **\$12.77**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Charter Hall Group** finds support from accumulated volume at **\$11.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$12.52**, **\$13.46** and **\$13.56**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.250** between high and low, or **2.14%**. For the last week, the stock has had daily average volatility of **2.76%**.

The Charter Hall Group stock holds several negative signals and despite the positive trend, we believe **Charter Hall Group** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

**Risk:** Medium

**Evaluation:** Sell Candidate

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