Comstock Holding Companies (Mon, Apr 22, 2024)

Buy candidate since Mar 27, 2024 Gain 55.38%



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#6662/30110

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Com Holding Companies stock price gained 10.58% on the last trading day (Monday, 22nd Apr 2024), rising from \$7.18 to \$7.94. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated 11.27% from a day low at \$7.19 to a day high of \$8.00. The price has risen in 8 of the last 10 days and is up by 47.04% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 25 thousand more shares were traded than the day before. In total, 91 thousand shares were bought and sold for approximately \$719.12 thousand.

The stock has broken the wide and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at \$6.38, a level that may pose a second chance to hit a runner.

The Com Holding Companies stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$6.84 and \$5.36. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, March 20, 2024, and so far it has risen 72.61%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Com Holding Companies has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at \$6.80 and \$6.44. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.81 between high and low, or 11.27%. For the last week, the stock has had daily average volatility of 6.79%.

Com Holding Companies holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate