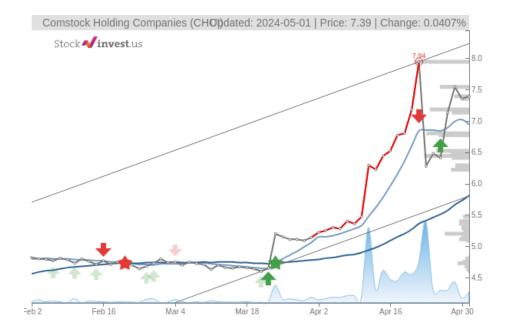
## Comstock Holding Companies (Wed, May 01, 2024)

Buy candidate since Mar 27, 2024 Gain 44.62%





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Trend MV Long: MV Short: Volume: Buy MACD:

## **Tech commentaries:**

The Com Holding Companies stock price gained 0.554% on the last trading day (Wednesday, 1st May 2024), rising from \$7.35 to \$7.39. During the last trading day the stock fluctuated 4.97% from a day low at \$7.04 to a day high of \$7.39. The price has risen in 7 of the last 10 days and is up by 9.16% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 14 thousand more shares were traded than the day before. In total, 25 thousand shares were bought and sold for approximately \$184.44 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 44.36% during the next 3 months and, with a 90% probability hold a price between \$8.38 and \$11.88 at the end of this 3-month period.

The Com Holding Companies stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$6.94 and \$5.81. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Com Holding Companies has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, April 22, 2024, and so far it has fallen -6.93%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$6.44 and \$6.29. On the upside the stock meets some resistance just above today's level from accumulated volume at \$7.54 and \$7.94.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.350 between high and low, or 4.97%. For the last week, the stock has had daily average volatility of 7.27%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Com Holding Companies** stock to perform well in the short-term.

Risk: Very High

**Evaluation: Buy Candidate**