

Calamos Convertible Opportunities and Income Fund (Wed, Apr 24,

Buy candidate since Apr 18, 2024

Gain 3.47%

StockInvest.us
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score: **-0.217**
#7985/ 30106

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Calamos Convertible Opportunities and** stock price fell by **-0.631%** on the last day (Wednesday, 24th Apr 2024) from **\$11.10** to **\$11.03**. During the last trading day the stock fluctuated **2.19%** from a day low at **\$10.95** to a day high of **\$11.19**. The price has been going up and down for this period, and there has been a **-1.61%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-78 thousand** shares and in total, **128 thousand** shares were bought and sold for approximately **\$1.41** million.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.17%** during the next 3 months and, with a 90% probability hold a price between **\$10.80** and **\$11.88** at the end of this 3-month period.

There are mixed signals in the stock today. The **Calamos Convertible Opportunities and** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$11.15**. On a fall, the stock will find some support from the short-term average at **\$10.82**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen **-0.631%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Calamos Convertible Opportunities and finds support from accumulated volume at **\$10.90** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$11.05**, **\$11.10** and **\$11.54**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.240** between high and low, or **2.19%**. For the last week the stock has had daily average volatility of **1.53%**.

Calamos Convertible Opportunities and holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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