## Chromia / US Dollar (Fri, Jun 28, 2024)

Sell candidate since Jun 07, 2024 Loss -29.14%



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#25425/54216

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The Chromia / US Dollar cryptocurrency price fell by -3.86% on the last day (Friday, 28th Jun 2024) from \$0.233 to \$0.224. During the last trading day the cryptocurrency fluctuated 7.09% from a day low at \$0.224 to a day high of \$0.240. The price has been going up and down for this period, and there has been a -3.86% loss for the last 2 weeks. Volume has increased on the last day by 1 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 8 million shares were bought and sold for approximately \$1.86 million.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall -30.83% during the next 3 months and, with a 90% probability hold a price between \$0.130 and \$0.218 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 9.47%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Chromia / US Dollar cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.224 and \$0.290. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

Chromia / US Dollar finds support from accumulated volume at \$0.221 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.233, \$0.264 and \$0.274.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved \$0.0159 between high and low, or 7.09%. For the last week, the cryptocurrency has had daily average volatility of 6.88%.

Chromia / US Dollar holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: Very High

**Evaluation: Sell Candidate**