

# Chanson International Holding (Thu, May 16, 2024)

Sell candidate since May 15, 2024

Loss -8.70%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.64**  
#14453/ 29923

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Chanson International Holding** stock price fell by **-8.70%** on the last day (Thursday, 16th May 2024) from **\$1.83** to **\$1.67**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **17.65%** from a day low at **\$1.53** to a day high of **\$1.80**. The price has fallen in 6 of the last 10 days and is down by **-13.47%** for this period. Volume has increased on the last day by **137 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **157 thousand** shares were bought and sold for approximately **\$261.51 thousand**.

Given the current short-term trend, the stock is expected to rise **21.00%** during the next 3 months and, with a 90% probability hold a price between **\$2.02** and **\$2.60** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Chanson International Holding** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$1.85** and **\$1.84**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-16.50%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Chanson International Holding** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**Chanson International Holding** finds support from accumulated volume at **\$1.63** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.68**, **\$1.87** and **\$1.91**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.270 (17.65%)** between high and low. For the last week, the stock has had daily average volatility of **5.93%**.

The Chanson International Holding stock holds several negative signals and despite the positive trend, we believe **Chanson International Holding** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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