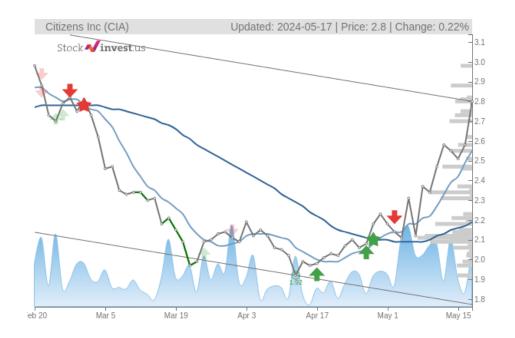
Citizens Inc (Fri, May 17, 2024)

Buy candidate since May 08, 2024 Gain 18.14%



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Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Citizens Inc stock price gained 8.53% on the last trading day (Friday, 17th May 2024), rising from \$2.58 to \$2.80. During the last trading day the stock fluctuated 11.76% from a day low at \$2.55 to a day high of \$2.85. The price has risen in 6 of the last 10 days and is up by 32.7% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 65 thousand more shares were traded than the day before. In total, 101 thousand shares were bought and sold for approximately \$283.38 thousand.

Given the current short-term trend, the stock is expected to fall -11.54% during the next 3 months and, with a 90% probability hold a price between \$1.57 and \$2.48 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The Citizens Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$2.55 and \$2.19. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, April 12, 2024, and so far it has risen 45.83%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Citizens Inc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at \$2.34 and \$2.12. On the upside the stock meets some resistance just above today's level from accumulated volume at \$2.81, \$2.88 and \$2.98.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.300 between high and low, or 11.76%. For the last week, the stock has had daily average volatility of 8.66%.

Citizens Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate