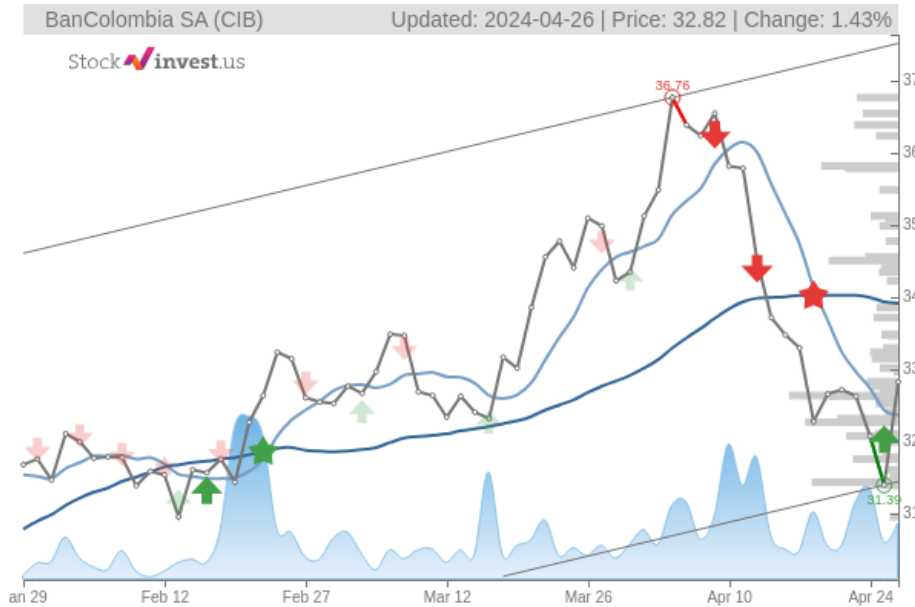


# BanColombia SA (Fri, Apr 26, 2024)

Sell candidate since Apr 23, 2024

Gain 0.61%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.47**  
#11574/ 30092

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **BanColombia SA** stock price gained **4.56%** on the last trading day (Friday, 26th Apr 2024), rising from **\$31.39** to **\$32.82**. During the last trading day the stock fluctuated **4.82%** from a day low at **\$31.71** to a day high of **\$33.24**. The price has fallen in 7 of the last 10 days and is down by **-4.87%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **84 thousand** more shares were traded than the day before. In total, **324 thousand** shares were bought and sold for approximately **\$10.62 million**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.41%** during the next 3 months and, with a 90% probability hold a price between **\$34.08** and **\$40.66** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 4.56%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BanColombia SA** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$33.91**. On a fall, the stock will find some support from the short-term average at **\$32.36**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**BanColombia SA** finds support from accumulated volume at **\$32.63** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$34.50**, **\$35.78** and **\$35.81**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.53** between high and low, or **4.82%**. For the last week, the stock has had daily average volatility of **2.67%**.

**BanColombia SA** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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