

# Cincinnati Financial Corporation (Tue, Apr 23, 2024)

Buy candidate since Apr 19, 2024

Gain 0.73%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.17**  
#4240/ 30110

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Cincinnati Financial Corporation** stock price fell by **-0.107%** on the last day (Tuesday, 23rd Apr 2024) from **\$120.96** to **\$120.83**. During the last trading day the stock fluctuated **0.96%** from a day low at **\$120.70** to a day high of **\$121.86**. The price has been going up and down for this period, and there has been a 0.79% gain for the last 2 weeks. Volume has increased on the last day by **24 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **495 thousand** shares were bought and sold for approximately **\$59.75** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.63%** during the next 3 months and, with a 90% probability hold a price between **\$128.43** and **\$141.09** at the end of this 3-month period.

A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen -2.69%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Some positive signals were issued as well, and these may have some influence on the near short-term development. The **Cincinnati Financial Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$118.35** and **\$119.25**. A breakdown below any of these levels will issue sell signals.

**Cincinnati Financial Corporation** finds support from accumulated volume at \$119.90 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$122.17**, **\$123.29** and **\$124.17**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$1.16** between high and low, or **0.96%**. For the last week the stock has had daily average volatility of **1.50%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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