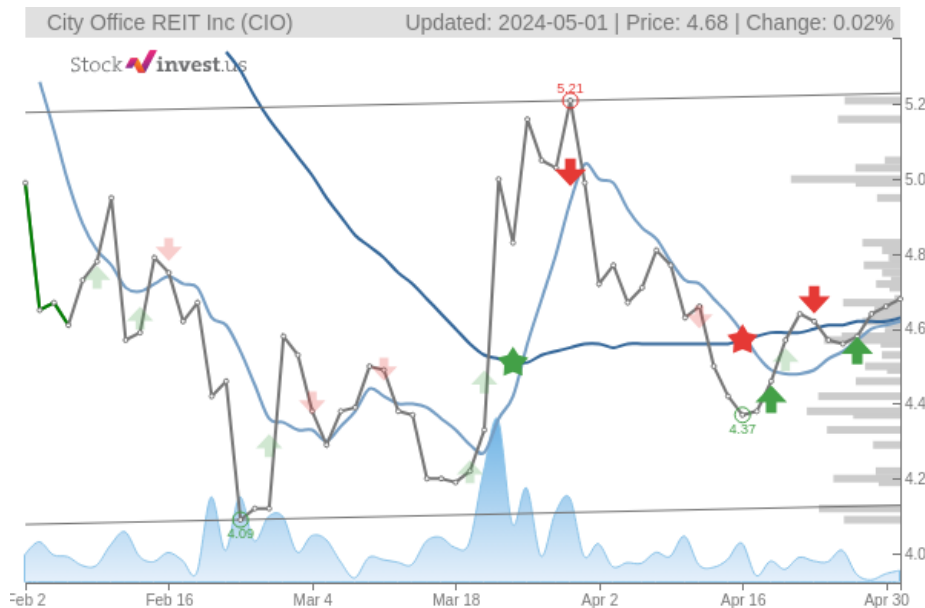


City Office REIT Inc (Wed, May 01, 2024)

Hold candidate since Apr 30, 2024

Gain 0.43%

StockInvest.us
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score: **0.88**
#4882/ 30053

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **City Office REIT Inc** stock price gained **0.429%** on the last trading day (Wednesday, 1st May 2024), rising from **\$4.66** to **\$4.68**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.10%** from a day low at **\$4.67** to a day high of **\$4.82**. The price has risen in 7 of the last 10 days and is up by **6.85%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **16 thousand** more shares were traded than the day before. In total, **122 thousand** shares were bought and sold for approximately **\$570.99** thousand.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **City Office REIT Inc** stock with a 90% probability to be traded between **\$4.17** and **\$5.28** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **City Office REIT Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$4.62** and **\$4.63**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 7.09%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **City Office REIT Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$4.42** and **\$4.38**. On the upside the stock meets some resistance from accumulated volume at **\$5.00**, **\$5.16** and **\$5.21**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.145** between high and low, or **3.10%**. For the last week, the stock has had daily average volatility of **2.81%**.

City Office REIT Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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