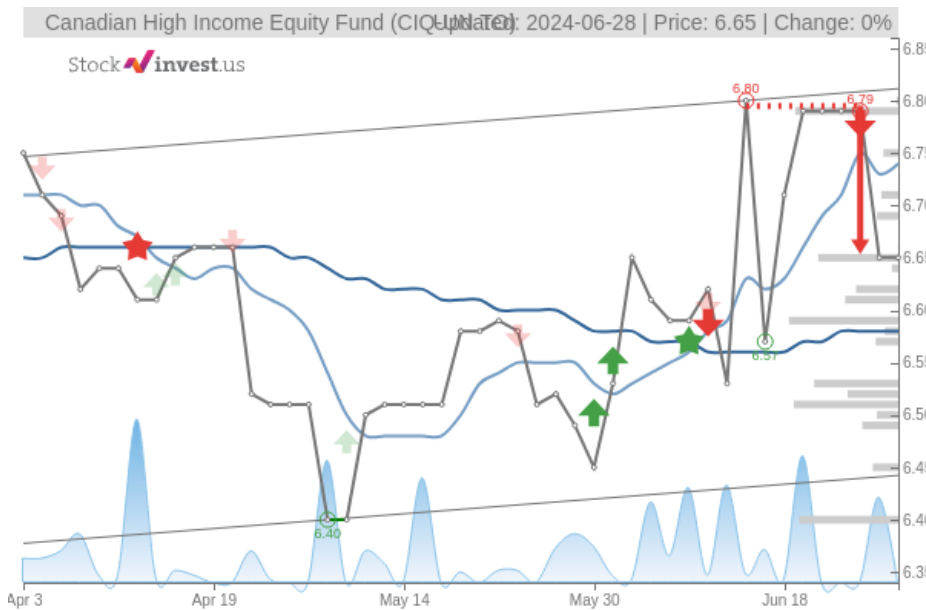


Canadian High Income Equity Fund (Fri, Jun 28, 2024)

Buy candidate since Jun 19, 2024

Loss -2.06%

StockInvest.us
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score: **-0.211**
#/ 54216

Trend: **Hold**
MV Long: **Buy**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

No changes to the price of **Canadian High Income Equity Fund** trust on the last trading day (Friday, 28th Jun 2024). During the last trading day the trust fluctuated **0%** from a day low at **\$6.65** to a day high of **\$6.65**. The price has been going up and down for this period, and there has been a 0.45% gain for the last 2 weeks.

The trust is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Canadian High Income Equity Fund** trust with a 90% probability to be traded between \$6.50 and \$6.88 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Canadian High Income Equity Fund** trust holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the trust giving a positive forecast for the stock. On further gains, the trust will meet resistance from the short-term Moving Average at approximately **\$6.74**. On a fall, the trust will find some support from the long-term average at approximately **\$6.58**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Canadian High Income Equity Fund finds support from accumulated volume at \$6.61 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$6.69**, **\$6.71** and **\$6.79**.

In general the trust tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the trust During the last day, the trust moved **\$0** between high and low, or **0%**. For the last week the trust has had daily average volatility of **0%**

Canadian High Income Equity Fund holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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