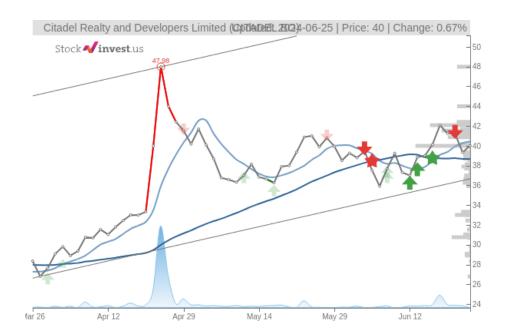
Citadel Realty and Developers Limited (Tue, Jun 25, 2024)

Buy candidate since Jun 14, 2024 Gain 2.56%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#/ 52282

Trend MV Long: Buy MV Short: Sell Volume: Sell MACD: Buy

Tech commentaries:

The Citadel Realty and Developers Limited stock price gained 1.70% on the last trading day (Tuesday, 25th Jun 2024), rising from ?39.33 to ?40.00. During the last trading day the stock fluctuated 1.90% from a day low at ?39.50 to a day high of ?40.25. The price has been going up and down for this period, and there has been a 1.96% gain for the last 2 weeks. Volume fell on the last day by -6 thousand shares and in total, 2 thousand shares were bought and sold for approximately ?64.68 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ?36.66 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 22.28% during the next 3 months and, with a 90% probability hold a price between ?44.83 and ?67.35 at the end of this 3-month period.

The Citadel Realty and Developers Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately ?40.43. On a fall, the stock will find some support from the long-term average at approximately ?38.67. A break-up through the short-term average will send a buy signal, whereas a breakdown through the longterm average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 24, 2024, and so far it has fallen -16.63%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Citadel Realty and Developers Limited finds support from accumulated volume at ?39.99 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ?42.08, ?43.99 and ?47.98.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **?0.750** between high and low, or **1.90%**. For the last week the stock has had daily average volatility of 6.46%.

Citadel Realty and Developers Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.