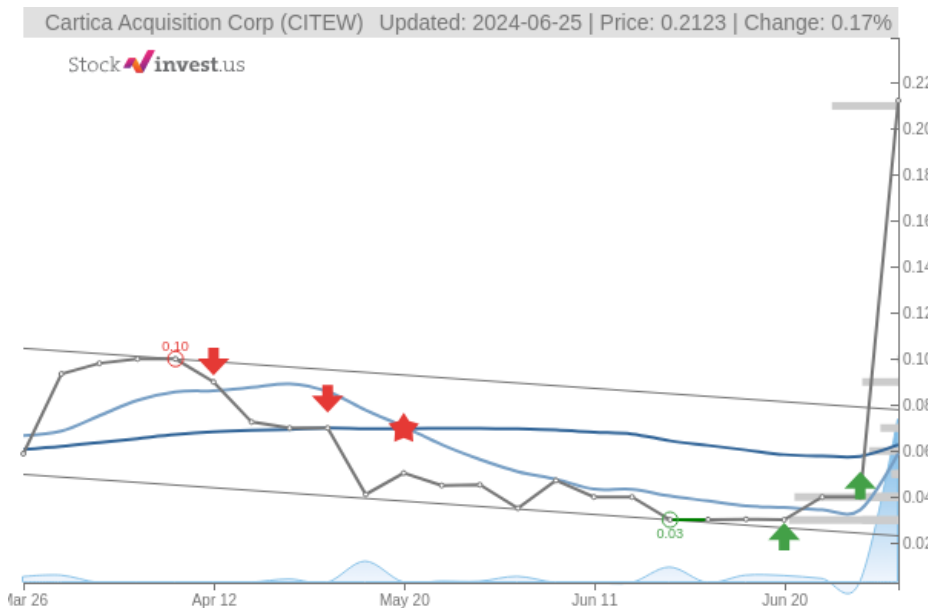


Cartica Acquisition Corp (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024

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score: **0**
#9692/ 54046

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Cartica Acquisition Corp** stock price gained **430.75%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$0.0400** to **\$0.212**. During the last trading day the stock fluctuated **111.24%** from a day low at **\$0.101** to a day high of **\$0.212**. The price has risen in 5 of the last 10 days and is up by **504.84%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$253.51** thousand.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0779**, a level that may pose a second chance to hit a runner.

The **Cartica Acquisition Corp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0590** and **\$0.0627**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, June 13, 2024**, and so far it has risen 605.32%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Cartica Acquisition Corp** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.112** between high and low, or **111.24%**. For the last week, the stock has had daily average volatility of **31.43%**.

Cartica Acquisition Corp holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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