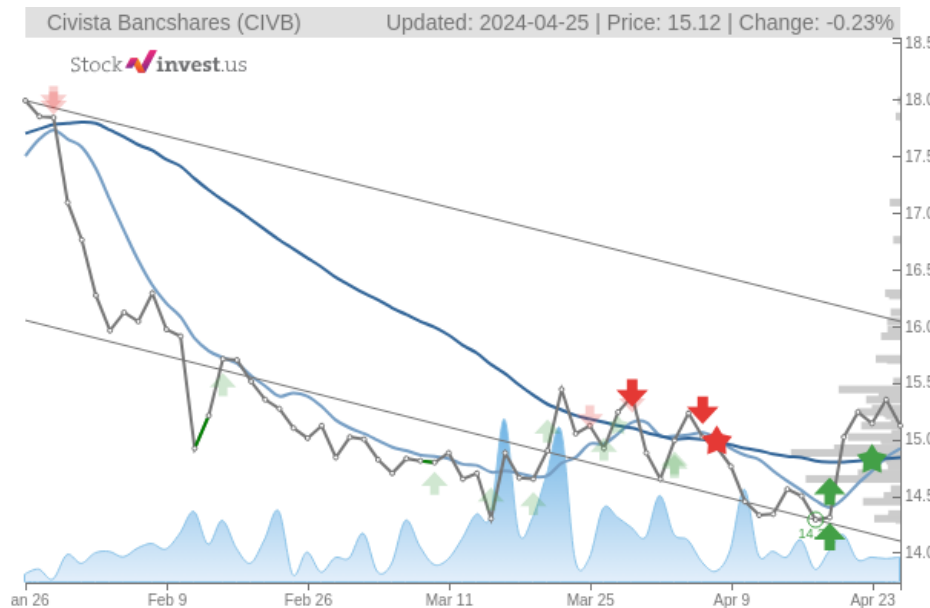


# Civista Bancshares (Thu, Apr 25, 2024)

Buy candidate since Apr 19, 2024

Gain 0.67%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.84**  
#4659/ 30092

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Civista Bancshares** stock price fell by **-1.50%** on the last day (Thursday, 25th Apr 2024) from **\$15.35** to **\$15.12**. During the last trading day the stock fluctuated **2.42%** from a day low at **\$14.89** to a day high of **\$15.25**. The price has risen in 6 of the last 10 days and is up by **5.51%** over the past 2 weeks. Volume has increased on the last day by **675** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **19** thousand shares were bought and sold for approximately **\$288.76** thousand.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.83%** during the next 3 months and, with a 90% probability hold a price between **\$12.57** and **\$14.30** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Civista Bancshares** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$14.92** and **\$14.84**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 5.81%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Civista Bancshares** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**Civista Bancshares** finds support from accumulated volume at **\$14.92** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$15.24**, **\$15.35** and **\$15.44**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.361 (2.42%)** between high and low. For the last week, the stock has had daily average volatility of **3.04%**.

**Civista Bancshares** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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