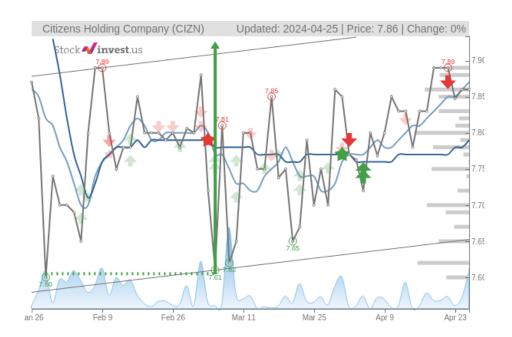
## Citizens Holding Company (Thu, Apr 25, 2024)

Buy candidate since Apr 18, 2024 Loss -0.38%



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#5854/30092

Trend MV Long: Buy MV Short: Volume: Buy MACD:

## **Tech commentaries:**

No changes to the price of Citizens Holding Company stock on the last trading day (Thursday, 25th Apr 2024). During the last trading day the stock fluctuated 1.15% from a day low at \$7.80 to a day high of \$7.89. The price has been going up and down for this period, and there has been a 0.38% gain for the last 2 weeks.

The stock is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Citizens Holding Company stock with a 90% probability to be traded between \$7.72 and \$8.03 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Citizens Holding Company stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately \$7.87. On a fall, the stock will find some support from the long-term average at approximately \$7.79. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, April 22, 2024, and so far it has fallen -0.380%. Further fall is indicated until a new bottom pivot has been found.

Citizens Holding Company finds support from accumulated volume at \$7.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$7.87, \$7.88 and \$7.89.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.0900 between high and low, or 1.15%. For the last week the stock has had daily average volatility of 0.90%.

Citizens Holding Company holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

**Evaluation: Hold/Accumulate**