

Netlink Nbn Trust (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
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score: **-0.0460**
#12722/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Netlink Nbn Trust** trust price gained **1.22%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.82** to **\$0.83**. During the last trading day the trust fluctuated **2.44%** from a day low at **\$0.82** to a day high of **\$0.84**. The price has fallen in 5 of the last 10 days and is down by **-0.6%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **10 million** shares were bought and sold for approximately **\$7.91 million**.

The trust lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the trust is expected to fall **-3.85%** during the next 3 months and, with a 90% probability hold a price between **\$0.785** and **\$0.82** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 1.22%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Netlink Nbn Trust** trust holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the trust giving a more negative forecast for the stock. On further gains, the trust will meet resistance from the long-term Moving Average at **\$0.84**. On a fall, the trust will find some support from the short-term average at **\$0.82**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Netlink Nbn Trust finds support from accumulated volume at **\$0.83** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$0.84**, **\$0.86** and **\$0.87**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **\$0.0200** between high and low, or **2.44%**. For the last week the trust has had daily average volatility of **1.34%**.

Netlink Nbn Trust holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this trust since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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