

Carolina Bank Holdings Inc. (Tue, Mar 14, 2017)

Sell candidate since Mar 13, 2017

StockInvest.us
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Vilnius, LT-01109
Lithuania

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score: **-2.31**
#/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Carolina Bank Holdings Inc.** fund on the last trading day (Tuesday, 14th Mar 2017). During the last trading day the fund fluctuated **0%** from a day low at **\$27.99** to a day high of **\$27.99**. The price has been going up and down for this period, and there has been a 0.79% gain for the last 2 weeks.

The fund lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$27.84 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the fund is expected to rise **12.96%** during the next 3 months and, with a 90% probability hold a price between **\$31.45** and **\$33.54** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, February 28, 2017**, and so far it has risen 0.792%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Carolina Bank Holdings Inc.** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$27.99** and **\$28.07**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Carolina Bank Holdings Inc. finds support from accumulated volume at \$27.98 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$28.26**, **\$28.60** and **\$28.71**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

The Carolina Bank Holdings Inc. fund holds several negative signals and despite the positive trend, we believe **Carolina Bank Holdings Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**