Christina Lake Cannabis Corp. (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

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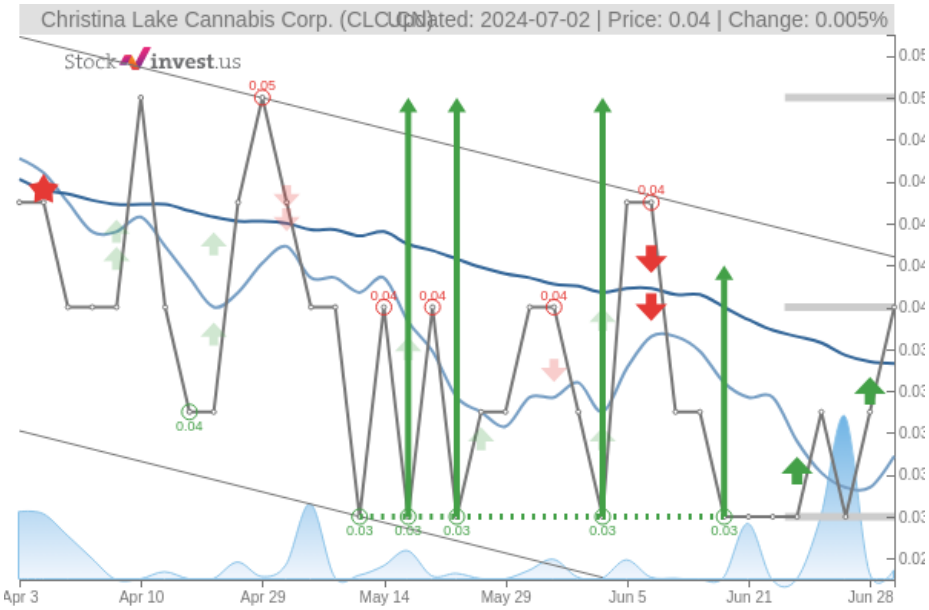

score: **1.32**

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Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Christina Lake Cannabis Corp.** stock price gained **14.29%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **$0.0350** to **$0.0400**. During the last trading day the stock fluctuated **0%** from a day low at **$0.0400** to a day high of **$0.0400**. The price has been going up and down for this period, and there has been a -11.11% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **15** thousand shares were bought and sold for approximately **$609.68** .

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **$0.0424** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-19.99%** during the next 3 months and, with a 90% probability hold a price between **$0.0188** and **$0.0339** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **Christina Lake Cannabis Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **$0.0329** and **$0.0373**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 33.33%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Christina Lake Cannabis Corp.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at $0.0350. On the upside the stock meets some resistance from accumulated volume at **$0.0450**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **6.67%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Very High**

Evaluation: **Buy Candidate**

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