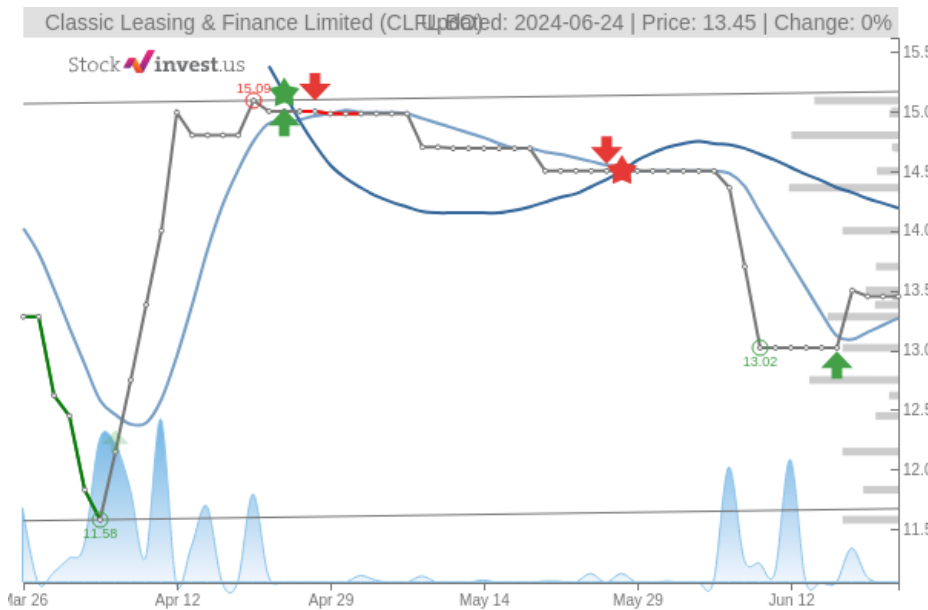


Classic Leasing & Finance Limited (Mon, Jun 24, 2024)

Hold candidate since Jun 21, 2024

StockInvest.us
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Lithuania



score: **0**
#/ 52585

Trend: **Hold**
MV Long: **Sell**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

No changes to the price of **Classic Leasing & Finance Limited** stock on the last trading day (Monday, 24th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **13.45** to a day high of **13.45**. The price has been going up and down for this period, and there has been a -1.82% loss for the last 2 weeks.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Classic Leasing & Finance Limited** stock with a 90% probability to be traded between **11.75** and **15.27** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, June 10, 2024**, and so far it has risen 3.30%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Classic Leasing & Finance Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **14.19**. On a fall, the stock will find some support from the short-term average at **13.27**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Classic Leasing & Finance Limited finds support from accumulated volume at **13.02** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **14.00**, **14.36** and **14.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0.252%**.

Classic Leasing & Finance Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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