ClearSign Combustion Corporation (Thu, Mar 28, 2024)

Sell candidate since Mar 11, 2024 **Loss -10.65%**

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score: **-2.54**

#/ 30145

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **ClearSign Combustion Corporation** stock price gained **0.521%** on the last trading day (Thursday, 28th Mar 2024), rising from **$0.96** to **$0.97**. During the last trading day the stock fluctuated **4.88%** from a day low at **$0.96** to a day high of **$1.01**. The price has risen in 7 of the last 10 days but is still down by **-0.52%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **45 thousand** more shares were traded than the day before. In total, **63** thousand shares were bought and sold for approximately **$60.47** thousand.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $0.91 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.48%** during the next 3 months and, with a 90% probability hold a price between **$0.87** and **$1.20** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, March 26, 2024**, and so far it has risen 3.76%. Further rise is indicated until a new top pivot has been found. **ClearSign Combustion Corporation** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ClearSign Combustion Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.97** and **$1.06**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

ClearSign Combustion Corporation finds support from accumulated volume at $0.96 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$1.01**, **$1.11** and **$1.15**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **$0.0470** between high and low, or **4.88%**. For the last week, the stock has had daily average volatility of **5.76%**.

ClearSign Combustion Corporation holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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