

Crolon Mars USD (Sat, Jun 22, 2024)

Buy candidate since Jun 21, 2024

Loss -0.66%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.0540**

#/ 50000

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Crolon Mars USD** cryptocurrency price fell by **-0.655%** on the last day (Saturday, 22nd Jun 2024) from **\$0.0005** to **\$0.0005**. During the last trading day the cryptocurrency fluctuated **0.659%** from a day low at **\$0.0005** to a day high of **\$0.0005**. The price has risen in 6 of the last 10 days and is up by **12.9%** over the past 2 weeks. Volume has increased on the last day by **80** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3** thousand shares were bought and sold for approximately **\$1.23**.

The cryptocurrency lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.0005** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the cryptocurrency is expected to fall **-8.74%** during the next 3 months and, with a 90% probability hold a price between **\$0.0002** and **\$0.0004** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the cryptocurrency today. A sell signal was issued from a pivot top point on **Sunday, June 16, 2024**, and so far it has fallen -6.76%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Crolon Mars USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. The **Crolon Mars USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0004** and **\$0.0004**. A breakdown below any of these levels will issue sell signals.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0004** and **\$0.0004**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0005**, **\$0.0005** and **\$0.0006**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.000003** between high and low, or **0.659%**. For the last week, the cryptocurrency has had daily average volatility of **6.09%**.

Crolon Mars USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

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