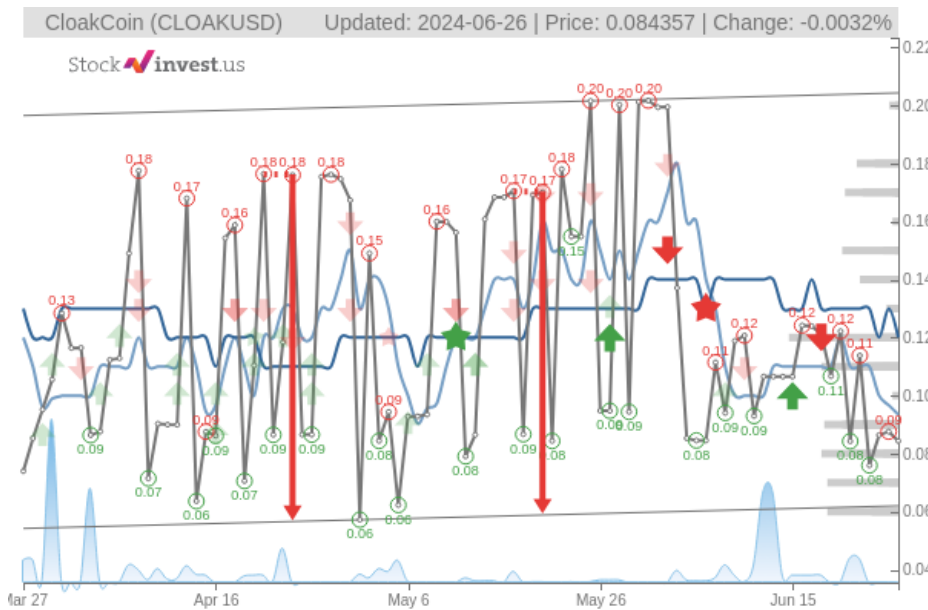


CloakCoin (Wed, Jun 26, 2024)

Hold candidate since Jun 24, 2024

Loss -2.34%

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score: 0
#/ 54252

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **CloakCoin** cryptocurrency price fell by **-3.69%** on the last day (Wednesday, 26th Jun 2024) from **\$0.0876** to **\$0.0844**. During the last trading day the cryptocurrency fluctuated **4.78%** from a day low at **\$0.0844** to a day high of **\$0.0884**. The price has fallen in 6 of the last 10 days and is down by **-32.07%** for this period.

The cryptocurrency lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0620 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **3.94%** during the next 3 months and, with a 90% probability hold a price between **\$0.0644** and **\$0.212** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **CloakCoin** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0935** and **\$0.122**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen **-3.69%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

CloakCoin finds support from accumulated volume at \$0.0842 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0853**, **\$0.0863** and **\$0.0940**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved **\$0.0040** between high and low, or **4.78%**. For the last week the cryptocurrency has had daily average volatility of **22.39%**

CloakCoin holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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