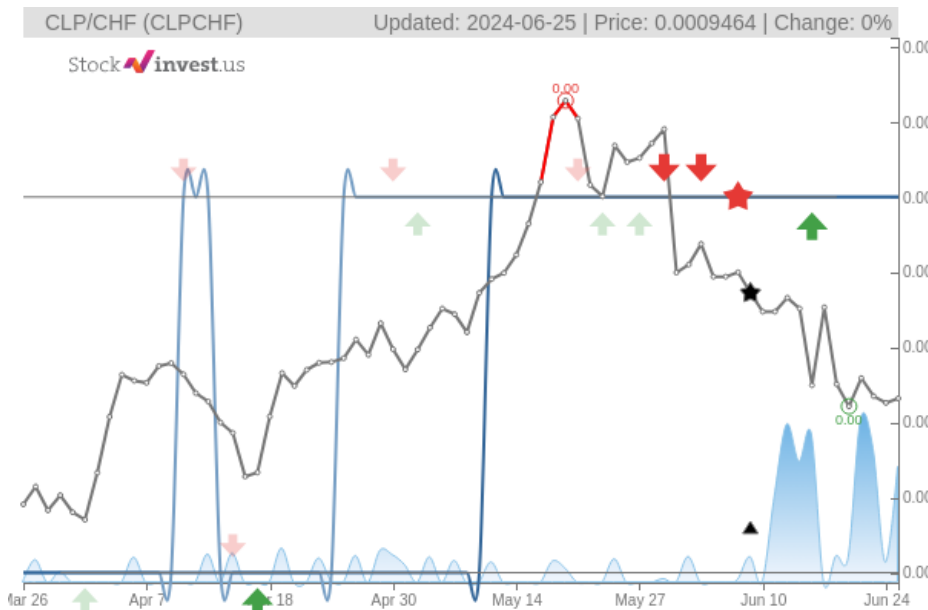


CLP/CHF (Tue, Jun 25, 2024)

Sell candidate since Jun 21, 2024 Loss -0.06%

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score: **-1.20**
#/ 54046

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **CLP/CHF** currency pair price gained **0.127%** on the last trading day (Tuesday, 25th Jun 2024), rising from **0.0009 Fr** to **0.0009 Fr**. During the last trading day the currency pair fluctuated **1.19%** from a day low at **0.0009 Fr** to a day high of **0.0009 Fr**. The price has fallen in 6 of the last 10 days and is down by **-2.38%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **591 thousand** more shares were traded than the day before. In total, **718 thousand** shares were bought and sold for approximately **679.25 Fr**.

The currency pair has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **0.0009 Fr**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Tuesday, June 18, 2024**, and so far it has risen 0.223%. Further rise is indicated until a new top pivot has been found. **CLP/CHF** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **CLP/CHF** currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **0.0010 Fr** and **0.0010 Fr**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

CLP/CHF finds support from accumulated volume at 0.0009 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **0.0009 Fr**, **0.0010 Fr** and **0.0010 Fr**.

This currency pair is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the currency pair moved **0.0000112 Fr (1.19%)** between high and low. For the last week, the currency pair has had daily average volatility of **181.10%**.

The CLP/CHF currency pair holds several negative signals and despite the positive trend, we believe **CLP/CHF** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this currency pair.

Risk: **Low**

Evaluation: **Sell Candidate**