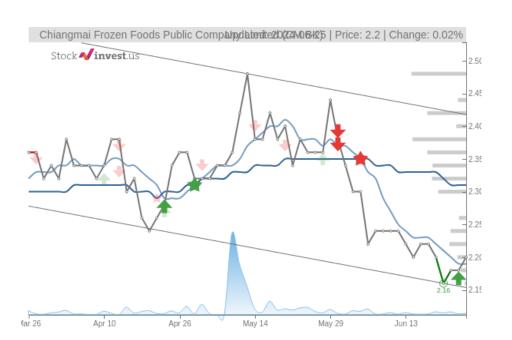
Chiangmai Frozen Foods Public Company Limited (Tue, Jun 25, 2024)

Sell candidate since Jun 24, 2024 Gain 0.92%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-1**-2

#13001/52282

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Chiangmai Frozen Foods Public Co Ltd stock price gained 0.92% on the last trading day (Tuesday, 25th Jun 2024), rising from ?2.18 to ?2.20. During the last trading day the stock fluctuated 1.82% from a day low at ?2.20 to a day high of ?2.24. The price has fallen in 4 of the last 10 days and is down by -1.79% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 24 thousand more shares were traded than the day before. In total, 60 thousand shares were bought and sold for approximately ?132.77 thousand.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ?2.15 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -4.90% during the next 3 months and, with a 90% probability hold a price between ?2.05 and ?2.30 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, June 20, 2024, and so far it has risen 1.85%. Further rise is indicated until a new top pivot has been found. Chiangmai Frozen Foods Public Co Ltd has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Chiangmai Frozen Foods Public Co Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ?2.31. On a fall, the stock will find some support from the shortterm average at ?2.19. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Chiangmai Frozen Foods Public Co Ltd finds support from accumulated volume at ?2.18 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ?2.36, ?2.42 and ?2.48.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?0.0400** between high and low, or **1.82%**. For the last week, the stock has had daily average volatility of 1.66%.

Chiangmai Frozen Foods Public Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate