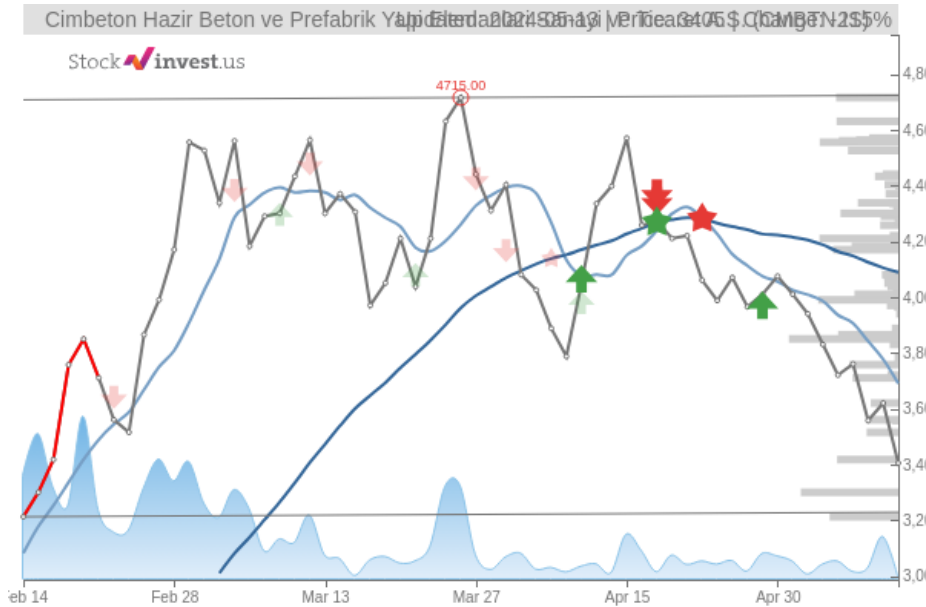


Cimbeton Hazir Beton ve Prefabrik Yapi Elemanlari Sanayi ve Ticaret

Sell candidate since May 13, 2024 3, 2024)

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.64**

#12213/ 30003

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Cimbeton Hazir Beton ve Prefabrik Yapi** stock price fell by **-5.94%** on the last day (Monday, 13th May 2024) from **TRY 3,620.00** to **TRY 3,405.00**. During the last trading day the stock fluctuated **9.03%** from a day low at **TRY 3,405.00** to a day high of **TRY 3,712.50**. The price has fallen in 6 of the last 10 days and is down by **-14.12%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-52 thousand** shares and in total, **34 thousand** shares were bought and sold for approximately **TRY 117.19** million.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **TRY 3,228.58** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Cimbeton Hazir Beton ve Prefabrik Yapi** stock with a 90% probability to be traded between **TRY 3,239.60** and **TRY 4,739.17** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Cimbeton Hazir Beton ve Prefabrik Yapi** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 3,690.36** and **TRY 4,088.71**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 26, 2024**, and so far it has fallen **-27.78%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Cimbeton Hazir Beton ve Prefabrik Yapi finds support from accumulated volume at **TRY 3,300.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 3,850.00**, **TRY 3,990.00** and **TRY 4,210.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 307.50** between high and low, or **9.03%**. For the last week, the stock has had daily average volatility of **7.25%**.

Cimbeton Hazir Beton ve Prefabrik Yapi holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

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