

Compass Therapeutics, Inc. (Tue, May 21, 2024)

Hold candidate since May 20, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.292**
#6678/ 29917

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **Compass Therapeutics, Inc.** stock on the last trading day (Tuesday, 21st May 2024). During the last trading day the stock fluctuated **6.38%** from a day low at **\$1.52** to a day high of **\$1.62**. The price has risen in 4 of the last 10 days but is still down by **-4.76%** for this period.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-21.80%** during the next 3 months and, with a 90% probability hold a price between **\$1.03** and **\$1.48** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Compass Therapeutics, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$1.59** and **\$1.59**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 11.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point".

Compass Therapeutics, Inc. finds support from accumulated volume at **\$1.57** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.62**, **\$1.70** and **\$1.84**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0969** between high and low, or **6.38%**. For the last week, the stock has had daily average volatility of **5.52%**.

Compass Therapeutics, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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