Comera Life Sciences Holdings, Inc. (Mon, May 06, 2024)

Hold candidate since May 06, 2024

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score. #/ 30044

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Comera Life Sciences Holdings, Inc. stock price fell by -29.33% on the last day (Monday, 6th May 2024) from \$0.0300 to **\$0.0212**. During the last trading day the stock fluctuated **41.51%** from a day low at **\$0.0212** to a day high of **\$0.0300**. The price has been going up and down for this period, and there has been a -48.29% loss for the last 2 weeks. Volume has increased on the last day by 2 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 2 shares were bought and sold for approximately \$0.0424 .

Given the current short-term trend, the stock is expected to fall -8.85% during the next 3 months and, with a 90% probability hold a price between \$0.0193 and \$0.0513 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Comera Life Sciences Holdings, Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0328 and \$0.0382. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, March 12, 2024, and so far it has fallen -64.49%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Comera Life Sciences Holdings, Inc. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0088 between high and low, or 41.51%. For the last week, the stock has had daily average volatility of 11.54%.

Comera Life Sciences Holdings, Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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