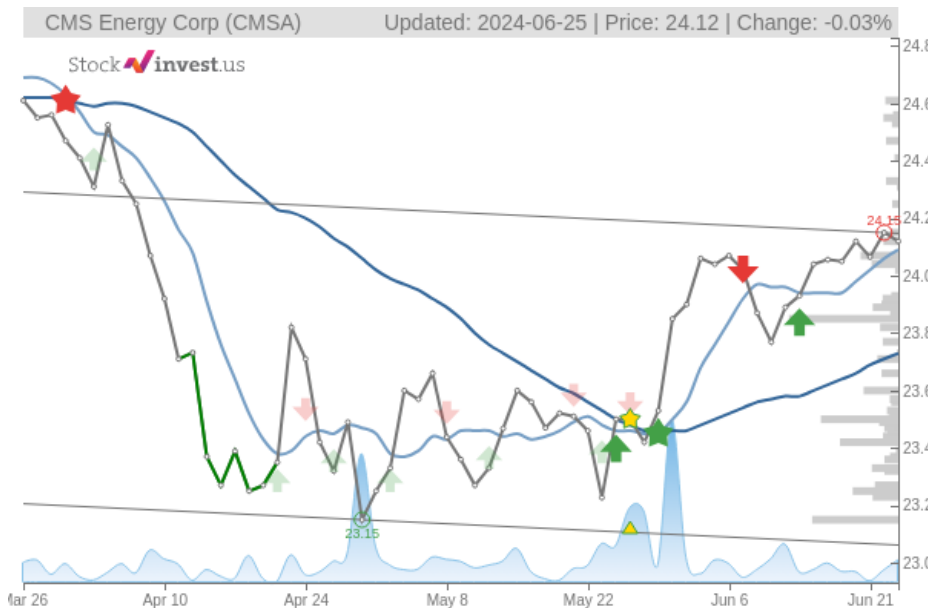


CMS Energy Corp (Tue, Jun 25, 2024)

Sell candidate since Jun 25, 2024

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Vilnius, LT-01109
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score: **-1.63**
#17634/ 54046

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **CMS Energy Corp** ETF price fell by **-0.124%** on the last day (Tuesday, 25th Jun 2024) from **\$24.15** to **\$24.12**. During the last trading day the ETF fluctuated **0.791%** from a day low at **\$24.02** to a day high of **\$24.21**. The price has risen in 6 of the last 10 days and is up by **1.05%** over the past 2 weeks. Volume has increased on the last day by **4 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **10 thousand** shares were bought and sold for approximately **\$248.85** thousand.

The ETFs at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$24.15** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **CMS Energy Corp** ETF with a 90% probability to be traded between **\$22.93** and **\$24.00** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-0.124%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **CMS Energy Corp** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The **CMS Energy Corp** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$24.09** and **\$23.73**. A breakdown below any of these levels will issue sell signals.

CMS Energy Corp finds support from accumulated volume at **\$23.85** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$24.47**, **\$24.55** and **\$24.61**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.190** between high and low, or **0.791%**. For the last week the ETF has had daily average volatility of **0.696%**.

CMS Energy Corp holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Sell candidate.

Risk: Low

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