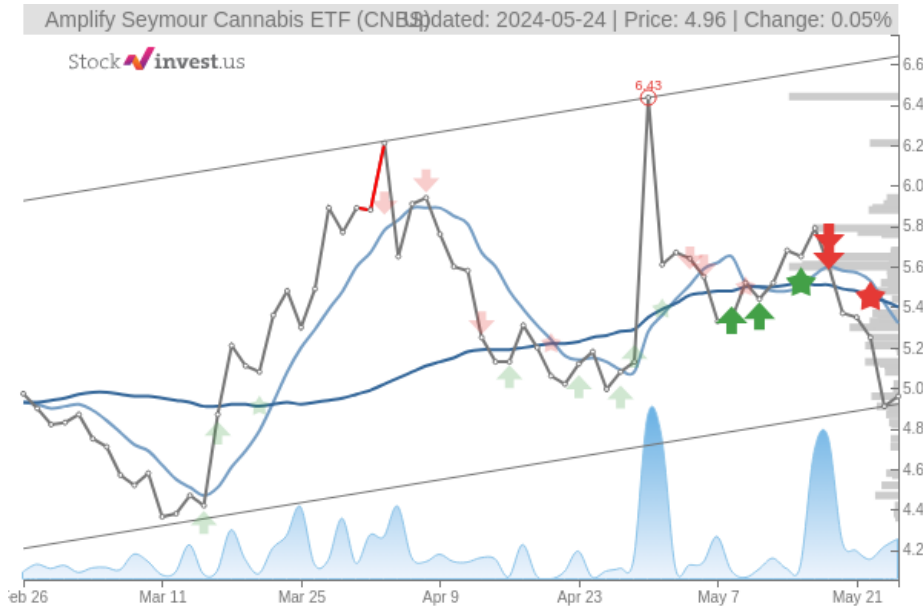


Amplify Seymour Cannabis ETF (Fri, May 24, 2024)

Sell candidate since May 20, 2024

Loss -7.64%

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score: **-2.56**

#13678/ 29907

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Amplify Seymour Cannabis** ETF price gained **1.02%** on the last trading day (Friday, 24th May 2024), rising from **\$4.91** to **\$4.96**. During the last trading day the ETF fluctuated **3.25%** from a day low at **\$4.92** to a day high of **\$5.08**. The price has fallen in 6 of the last 10 days and is down by **-8.82%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **11 thousand** more shares were traded than the day before. In total, **61 thousand** shares were bought and sold for approximately **\$300.81** thousand.

The ETF lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$4.92 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **12.05%** during the next 3 months and, with a 90% probability hold a price between **\$5.51** and **\$7.44** at the end of this 3-month period.

Amplify Seymour Cannabis has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Amplify Seymour Cannabis** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$5.32** and **\$5.40**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen -22.92%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Amplify Seymour Cannabis finds support from accumulated volume at \$4.91 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **\$5.60**, **\$5.61** and **\$5.79**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.160** between high and low, or **3.25%**. For the last week, the ETF has had daily average volatility of **4.26%**.

The Amplify Seymour Cannabis ETF holds several negative signals and despite the positive trend, we believe **Amplify Seymour Cannabis** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Medium**

Evaluation: **Sell Candidate**

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