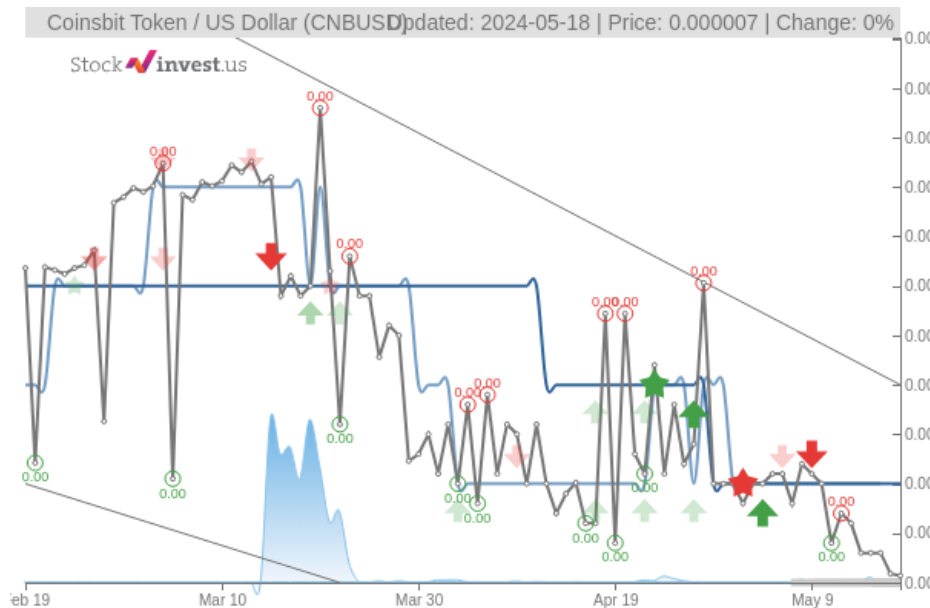


Coinsbit Token / US Dollar (Sat, May 18, 2024)

Sell candidate since May 18, 2024

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Vilnius, LT-01109
Lithuania



score: **-6.66**
#/ 29927

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Coinsbit Token / US Dollar** cryptocurrency price fell by **-22.22%** on the last day (Saturday, 18th May 2024) from **\$0.000009** to **\$0.000007**. During the last trading day the cryptocurrency fluctuated **160.00%** from a day low at **\$0.000005** to a day high of **\$0.000013**. The price has fallen in 7 of the last 10 days and is down by **-94.17%** for this period. Volume has increased on the last day by **269** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **363** shares were bought and sold for approximately **\$0.0025**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

There are few to no technical positive signals at the moment. The **Coinsbit Token / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.00003371** and **\$0.0001**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Sunday, May 12, 2024**, and so far it has fallen **-90.00%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Coinsbit Token / US Dollar** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the cryptocurrency may perform very well during the next couple of days.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.000008** between high and low, or **160.00%**. For the last week, the cryptocurrency has had daily average volatility of **185.71%**.

Coinsbit Token / US Dollar holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Strong Sell candidate.

Risk: Very High

Evaluation: Strong Sell Candidate

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