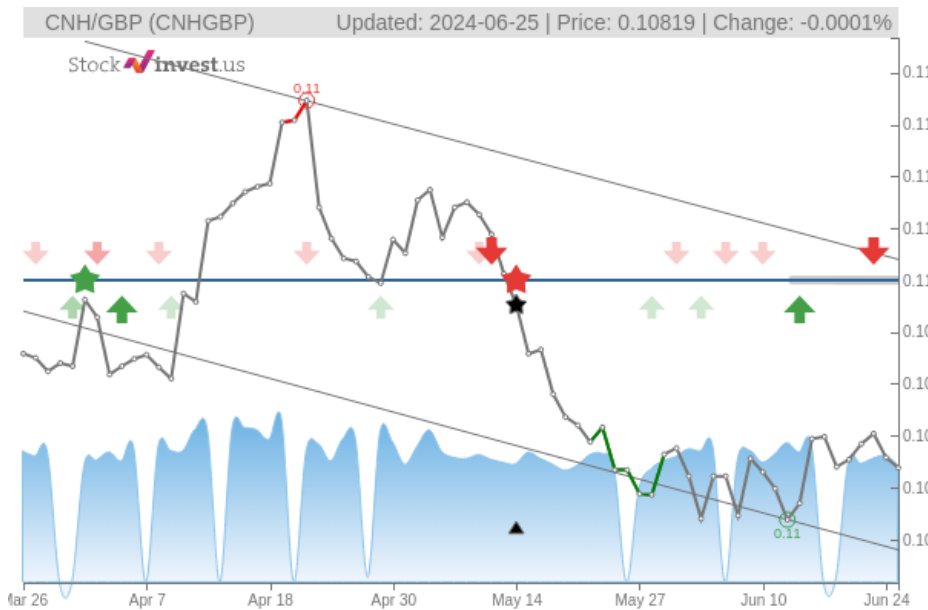


CNH/GBP (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024

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score: **-0.525**
#/ 52282

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **CNH/GBP** currency pair price fell by **-0.0923%** on the last day (Tuesday, 25th Jun 2024) from **£0.108** to **£0.108**. During the last trading day the currency pair fluctuated **0.268%** from a day low at **£0.108** to a day high of **£0.108**. The price has risen in 6 of the last 10 days and is up by **0.19%** over the past 2 weeks. Volume fell on the last day along with the currency pair, which is actually a good sign as volume should follow the currency pair. On the last day, the trading volume fell by **-3 thousand** shares and in total, **42 thousand** shares were bought and sold for approximately **£4.59 thousand**.

The currency pair lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the currency pair is expected to fall **-2.05%** during the next 3 months and, with a 90% probability hold a price between **£0.105** and **£0.108** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the currency pair today. The **CNH/GBP** currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£0.108** and **£0.109**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this currency pair may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 0.464%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

CNH/GBP finds support from accumulated volume at **£0.108** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **£0.109**, **£0.111** and **£0.112**.

In general the currency pair tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the currency pair. During the last day, the currency pair moved **£0.0003** between high and low, or **0.268%**. For the last week the currency pair has had daily average volatility of **0.400%**.

CNH/GBP holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this currency pair since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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