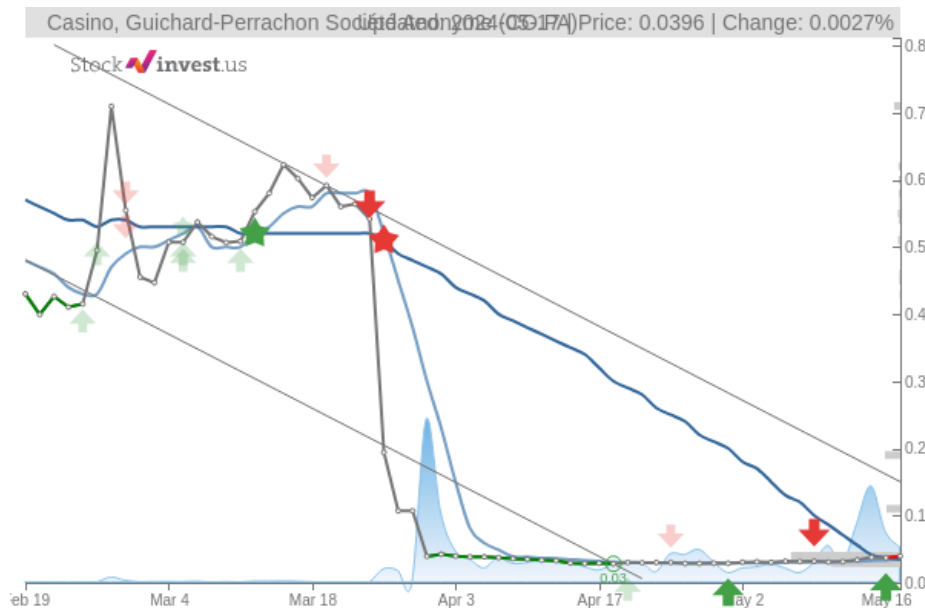


Casino, Guichard-Perrachon Société Anonyme (Fri, May 17, 2024)

Hold candidate since May 14, 2024

Gain 16.47%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0
#9268/ 29927

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Casino, Guichard-Perrachon Société** stock price gained **7.32%** on the last trading day (Friday, 17th May 2024), rising from **0.0369€** to **0.0396€**. During the last trading day the stock fluctuated **8.49%** from a day low at **0.0365€** to a day high of **0.0396€**. The price has risen in 6 of the last 10 days and is up by **27.74%** over the past 2 weeks. Volume fell on the last day by **17 million** shares and in total, **41 million** shares were bought and sold for approximately **1.64€** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Casino, Guichard-Perrachon Société** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **0.0346€** and **0.0350€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 41.43%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Casino, Guichard-Perrachon Société finds support from accumulated volume at 0.0391€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **0.0424€**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **0.0031€** between high and low, or **8.49%**. For the last week, the stock has had daily average volatility of **13.92%**.

Casino, Guichard-Perrachon Société holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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