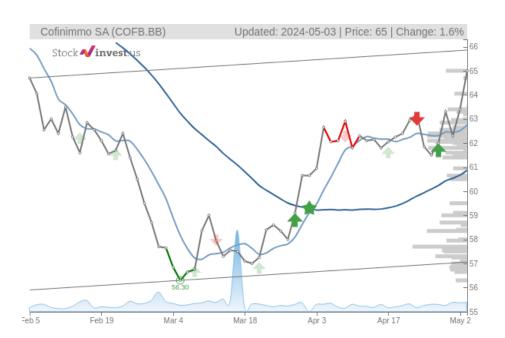
## Cofinimmo SA (Fri, May 03, 2024)

Buy candidate since May 02, 2024 Gain 2.52%



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#1030/30045

Trend: MV Long: MV Short: Buy Volume: Buy MACD:

## **Tech commentaries:**

The Cofinimmo SA stock price gained 2.52% on the last trading day (Friday, 3rd May 2024), rising from 63.40€to 65.00€ During the last trading day the stock fluctuated 4.26% from a day low at 63.35€to a day high of 66.05€ The price has risen in 7 of the last 10 days and is up by 4.42% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 6 thousand more shares were traded than the day before. In total, 108 thousand shares were bought and sold for approximately 7.02€ million.

The stockis at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at 65.86€ will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect Cofinimmo SA stock with a 90% probability to be traded between 58.08€ and 67.04€ at the end of this 3month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Cofinimmo SA stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 62.76€ and 60.87€ A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, March 05, 2024, and so far it has risen 15.45%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at 58.35€ and 57.70€ There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved 2.70€ between high and low, or 4.26%. For the last week the stock has had daily average volatility of 2.91%.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for Cofinimmo SA stock to perform well in the short-term period.

Risk: Low

**Evaluation: Buy Candidate**