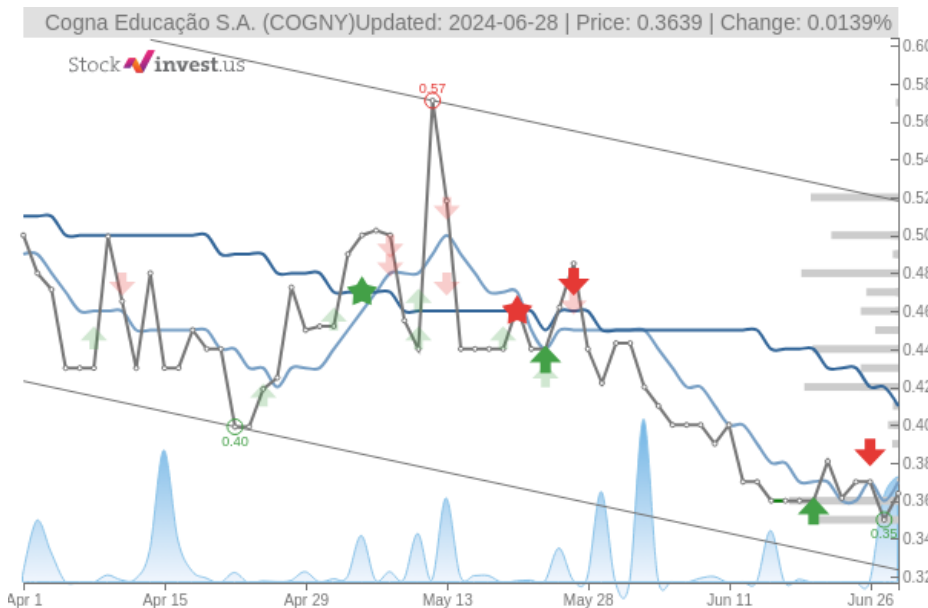


Cogna Educação S.A. (Fri, Jun 28, 2024)

Sell candidate since Jun 04, 2024

Loss -11.24%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.87**
#/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Cogna Educação S.A.** stock price gained **3.97%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.350** to **\$0.364**. During the last trading day the stock fluctuated **5.46%** from a day low at **\$0.350** to a day high of **\$0.369**. The price has been going up and down for this period, and there has been a **-1.65%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **18 thousand** shares were bought and sold for approximately **\$6.37 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-16.10%** during the next 3 months and, with a 90% probability hold a price between **\$0.272** and **\$0.435** at the end of this 3-month period.

There are mixed signals in the stock today. The **Cogna Educação S.A.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.365** and **\$0.415**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 3.97%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Cogna Educação S.A.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Cogna Educação S.A. finds support from accumulated volume at **\$0.361** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.420**, **\$0.422** and **\$0.430**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0191** between high and low, or **5.46%**. For the last week, the stock has had daily average volatility of **2.25%**.

Cogna Educação S.A. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

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