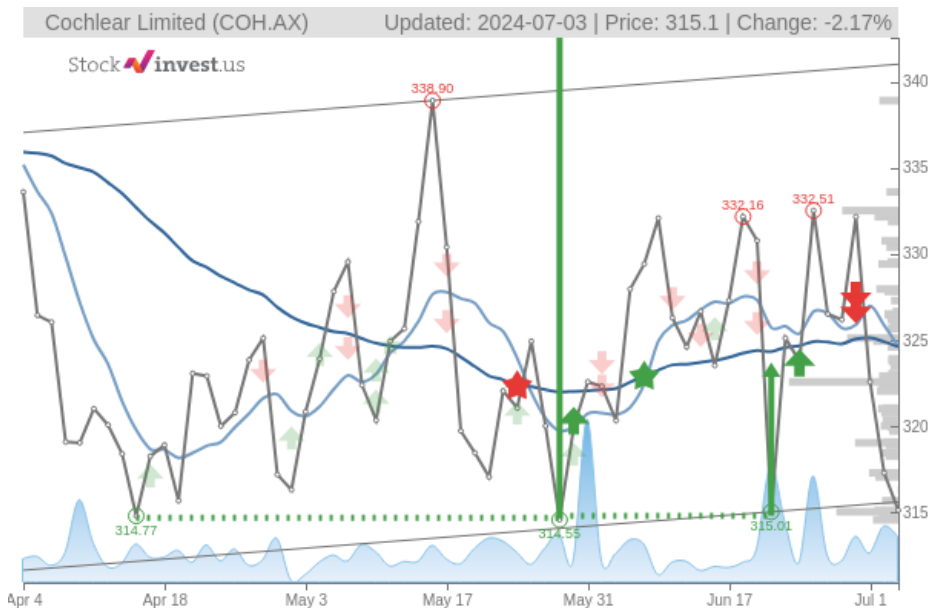


# Cochlear Limited (Wed, Jul 03, 2024)

Sell candidate since Jul 01, 2024

Loss -2.31%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.68**  
#21998/ 54198

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Cochlear Limited** stock price fell by **-0.684%** on the last day (Wednesday, 3rd Jul 2024) from **\$317.27** to **\$315.10**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **1.19%** from a day low at **\$314.96** to a day high of **\$318.70**. The price has fallen in 7 of the last 10 days and is down by **-4.73%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-25 thousand** shares and in total, **148** thousand shares were bought and sold for approximately **\$46.49** million.

The stock has broken the horizontal trend down. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **\$315.59** is considered to be a "second chance" to get out before further fall. It is, however, important to note that false breaks may appear and that the price may move back into the horizontal trend. A break on increasing volume is considered to be more significant and reliable than breaks on low volume.

There are few to no technical positive signals at the moment. The **Cochlear Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$324.61** and **\$324.59**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen **-5.24%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Cochlear Limited** finds support from accumulated volume at **\$315.01** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$322.56**, **\$325.10** and **\$332.51**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$3.75** between high and low, or **1.19%**. For the last week the stock has had daily average volatility of **1.86%**.

**Cochlear Limited** holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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