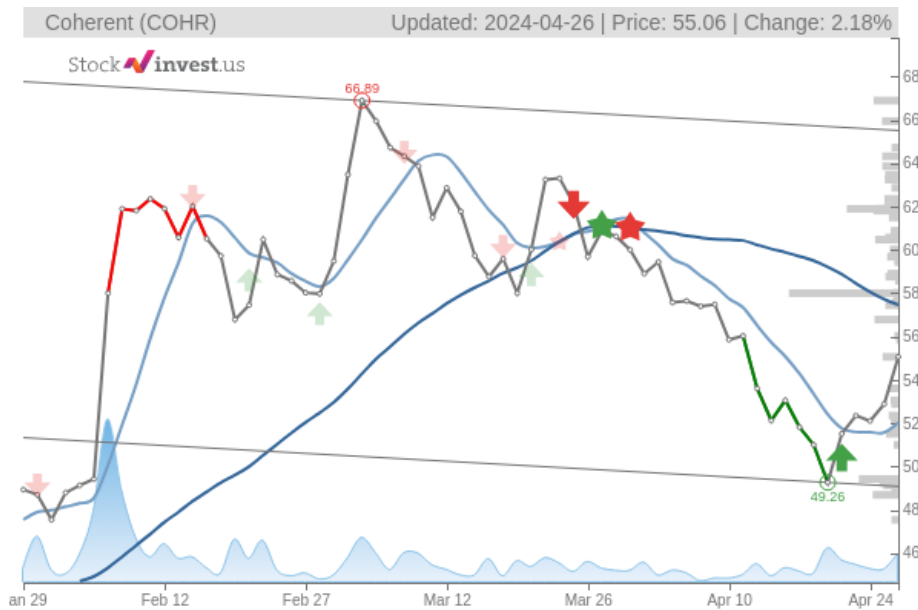


# Coherent (Fri, Apr 26, 2024)

Hold candidate since Apr 26, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **0.677**

#5644/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Coherent** stock price gained **4.12%** on the last trading day (Friday, 26th Apr 2024), rising from **\$52.88** to **\$55.06**. During the last trading day the stock fluctuated **4.76%** from a day low at **\$53.13** to a day high of **\$55.66**. The price has been going up and down for this period, and there has been a 2.72% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$142.85** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.32%** during the next 3 months and, with a 90% probability hold a price between **\$47.45** and **\$63.34** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 11.77%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Coherent** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$57.46**. On a fall, the stock will find some support from the short-term average at **\$52.02**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$49.42** and **\$49.26**. On the upside the stock meets some resistance from accumulated volume at **\$58.00**, **\$61.81** and **\$61.89**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$2.53** between high and low, or **4.76%**. For the last week, the stock has had daily average volatility of **4.54%**.

**Coherent** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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