

Collegium Pharmaceutical (Fri, Sep 13, 2024)

Buy candidate since Sep 12, 2024

Gain 2.66%



StockInvest.us
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Vilnius, LT-01109
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score: **4.88**

#925/ 61786

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Collegium Pharmaceutical** stock price gained **2.66%** on the last trading day (Friday, 13th Sep 2024), rising from **\$36.53** to **\$37.50**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.90%** from a day low at **\$36.56** to a day high of **\$38.35**. The price has fallen in 6 of the last 10 days and is down by **-2.87%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **61 thousand** more shares were traded than the day before. In total, **201 thousand** shares were bought and sold for approximately **\$7.53 million**.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$37.19** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **19.80%** during the next 3 months and, with a 90% probability hold a price between **\$44.55** and **\$50.55** at the end of this 3-month period.

The **Collegium Pharmaceutical** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$36.83** and **\$36.51**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, August 29, 2024**, and so far it has fallen -2.87%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$34.89** and **\$32.15**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$38.57**, **\$38.60** and **\$38.61**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.79** between high and low, or **4.90%**. For the last week, the stock has had daily average volatility of **3.07%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Collegium Pharmaceutical** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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