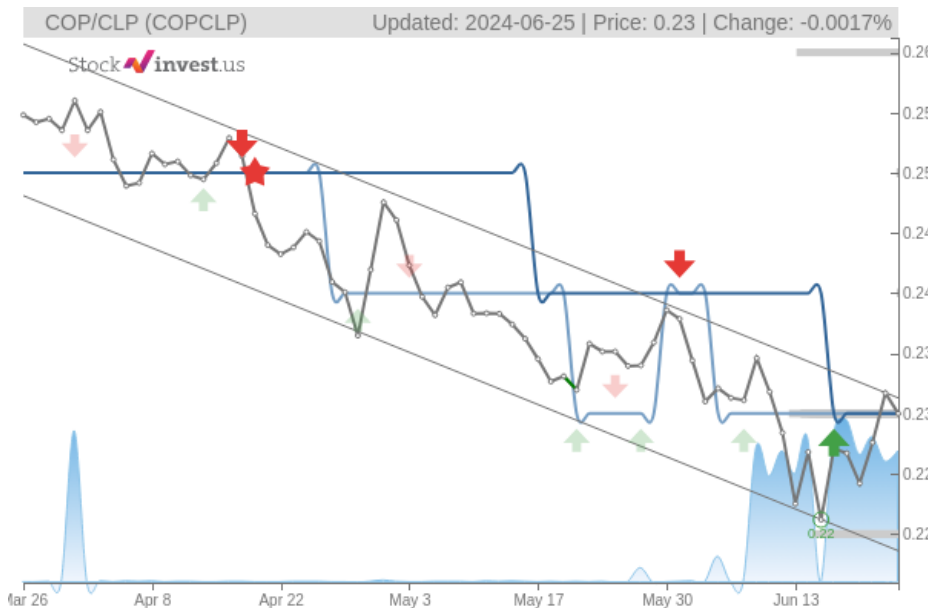


COP/CLP (Tue, Jun 25, 2024)

Sell candidate since Jun 24, 2024 Loss -0.73%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.10**
#/ 54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **COP/CLP** currency pair price fell by **-0.734%** on the last day (Tuesday, 25th Jun 2024) from **\$0.232** to **\$0.230**. During the last trading day the currency pair fluctuated **1.84%** from a day low at **\$0.229** to a day high of **\$0.233**. The price has fallen in 6 of the last 10 days and is down by **-0.78%** for this period. Volume has increased on the last day by **24** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **300** shares were bought and sold for approximately **\$69.00**.

The currency pair lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.231** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the currency pair is expected to fall **-11.30%** during the next 3 months and, with a 90% probability hold a price between **\$0.194** and **\$0.205** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the currency pair today. The **COP/CLP** currency pair holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the currency pair giving a more negative forecast for the stock. On further gains, the currency pair will meet resistance from the long-term Moving Average at **\$0.233**. On a fall, the currency pair will find some support from the short-term average at **\$0.227**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **COP/CLP** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Sunday, June 16, 2024**, and so far it has risen 3.99%. Further rise is indicated until a new top pivot has been found.

COP/CLP finds support from accumulated volume at **\$0.228** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **\$0.232**, **\$0.235** and **\$0.256**.

This currency pair is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the currency pair moved **\$0.0042 (1.84%)** between high and low. For the last week, the currency pair has had daily average volatility of **1.75%**.

COP/CLP holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this currency pair.

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.