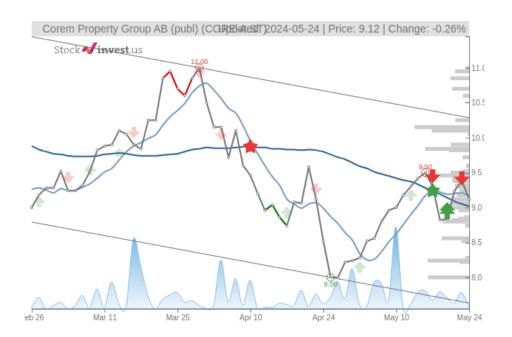
## Corem Property Group AB (publ) (Fri, May 24, 2024)

Buy candidate since May 23, 2024 Loss -2.77%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#/ 29906

| Trend:    | Sell |
|-----------|------|
| MV Long:  | Buy  |
| MV Short: | Sell |
| Pivot:    | Sell |
| Volume:   | Sell |
| MACD:     | Buy  |

## **Tech commentaries:**

The Corem Property Group AB (publ) stock price fell by -2.77% on the last day (Friday, 24th May 2024) from kr9.38 to kr9.12. During the last trading day the stock fluctuated 1.75% from a day low at kr9.12 to a day high of kr9.28. The price has risen in 7 of the last 10 days and is up by 1.33% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -10 thousand shares and in total, 2 thousand shares were bought and sold for approximately kr20.84 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -10.13% during the next 3 months and, with a 90% probability hold a price between kr6.86 and kr9.24 at the end of this 3-month period.

The Corem Property Group AB (publ) stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately kr9.17. On a fall, the stock will find some support from the long-term average at approximately kr9.02. A break-up through the short-term average will send a buy signal, whereas a breakdown through the longterm average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, May 16, 2024, and so far it has fallen -4.00%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Corem Property Group AB (publ) finds support from accumulated volume at kr9.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at kr9.84, kr9.90 and kr10.15.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved kr0.160 between high and low, or 1.75%. For the last week the stock has had daily average volatility of

Corem Property Group AB (publ) holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

Evaluation, Hold/Acous