

# Contentos / US Dollar (Mon, May 20, 2024)

Sell candidate since May 18, 2024

Loss -7.56%

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score: **-1.19**  
#/ 29917

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Contentos / US Dollar** cryptocurrency price fell by **-6.81%** on the last day (Monday, 20th May 2024) from **\$0.0100** to **\$0.0094**. During the last trading day the cryptocurrency fluctuated **9.51%** from a day low at **\$0.0092** to a day high of **\$0.0101**. The price has fallen in 6 of the last 10 days and is down by **-18.39%** for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-5 million** shares and in total, **3 million** shares were bought and sold for approximately **\$28.39** thousand.

Given the current short-term trend, the cryptocurrency is expected to rise **23.72%** during the next 3 months and, with a 90% probability hold a price between **\$0.0116** and **\$0.0408** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Contentos / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0099** and **\$0.0129**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Saturday, April 27, 2024**, and so far it has fallen **-70.14%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**Contentos / US Dollar** finds support from accumulated volume at **\$0.0090** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0100**, **\$0.0101** and **\$0.0116**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0009** between high and low, or **9.51%**. For the last week the cryptocurrency has had daily average volatility of **4.91%**.

The Contentos / US Dollar cryptocurrency holds several negative signals and despite the positive trend, we believe **Contentos / US Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

**Risk: High**

**Evaluation: Sell Candidate**

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