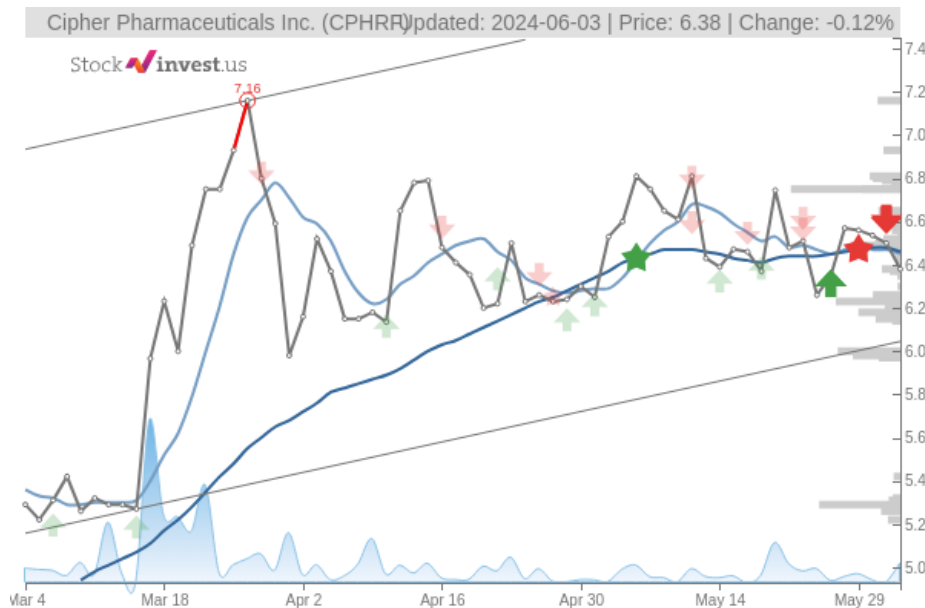


Cipher Pharmaceuticals Inc. (Mon, Jun 03, 2024)

Sell candidate since Jun 03, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-4.19**
#19592/ 36589

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Cipher Pharmaceuticals Inc.** stock price fell by **-1.85%** on the last day (Monday, 3rd Jun 2024) from **\$6.50** to **\$6.38**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **3.01%** from a day low at **\$6.31** to a day high of **\$6.50**. The price has fallen in 6 of the last 10 days but is still up by **0.16%** over the past 2 weeks. Volume has increased on the last day by **16 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **17 thousand** shares were bought and sold for approximately **\$108.11 thousand**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$6.05** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **12.80%** during the next 3 months and, with a 90% probability hold a price between **\$6.82** and **\$8.82** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Cipher Pharmaceuticals Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$6.45** and **\$6.46**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 26, 2024**, and so far it has fallen **-10.89%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Cipher Pharmaceuticals Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Cipher Pharmaceuticals Inc. finds support from accumulated volume at **\$6.23** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$6.49**, **\$6.75** and **\$6.75**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.190 (3.01%)** between high and low. For the last week, the stock has had daily average volatility of **2.13%**.

The Cipher Pharmaceuticals Inc. stock holds several negative signals and despite the positive trend, we believe **Cipher Pharmaceuticals Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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