

Central Pattana Public Company Limited (Wed, Jul 03, 2024)

Sell candidate since Jun 17, 2024

StockInvest.us
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score: **-2.58**
#21464/ 54198

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Central Pattana Public Company Limited** fund price gained **0.92%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **54.50** to **55.00**. During the last trading day the fund fluctuated **1.84%** from a day low at **54.25** to a day high of **55.25**. The price has risen in 4 of the last 10 days. Volume fell on the last day by **-4 million** shares and in total, **3 million** shares were bought and sold for approximately **189.18** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The fund lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the fund is expected to fall **-15.17%** during the next 3 months and, with a 90% probability hold a price between **46.08** and **48.57** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Tuesday, July 02, 2024**, and so far it has risen 0.92%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The fund should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Central Pattana Public Company Limited** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **55.64** and **57.63**. A break-up above any of these levels will issue buy signals.

Central Pattana Public Company Limited finds support from accumulated volume at **54.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance from accumulated volume at **62.25**, **62.50** and **63.00**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **1.00** between high and low, or **1.84%**. For the last week the fund has had daily average volatility of **1.65%**.

Central Pattana Public Company Limited holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**

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