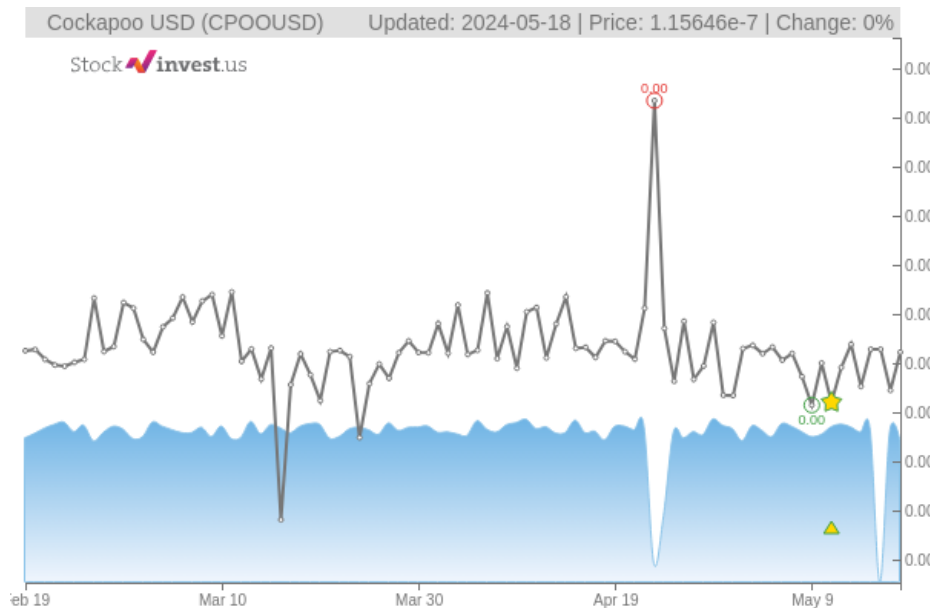


Cockapoo USD (Sat, May 18, 2024)

Hold candidate since May 17, 2024

Gain 0.13%

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score: **-0.87**
#/ 29927

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Cockapoo USD** cryptocurrency price gained **0.134%** on the last trading day (Saturday, 18th May 2024), rising from **\$0.00000012** to **\$0.00000012**. During the last trading day the cryptocurrency fluctuated **0.235%** from a day low at **\$0.00000012** to a day high of **\$0.00000012**. The price has risen in 5 of the last 10 days and is up by **0.09%** over the past 2 weeks. Volume fell on the last day by **-194** shares and in total, **4** thousand shares were bought and sold for approximately **\$0.0004**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$0.00000012** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Cockapoo USD** cryptocurrency with a 90% probability to be traded between **\$0.00000012** and **\$0.00000012** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, May 09, 2024**, and so far it has risen 0.186%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Cockapoo USD** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.00000012**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.00000012**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Cockapoo USD finds support from accumulated volume at **\$0.00000012** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.00000012**, **\$0.00000012** and **\$0.00000012**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved **\$0.00000000** between high and low, or **0.235%**. For the last week the cryptocurrency has had daily average volatility of **0.348%**

Cockapoo USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

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Evaluation: **Hold/Accumulate**